

January 19, 2022

To,
The Department of Corporate
Services
Bombay Stock Exchange Ltd (BSE)
P.J. Towers, Dalal Street,
Mumbai - 400 001

Essar Power Limited
Essar House
11, K. K. Marg,
Mahalaxmi,
Mumbai – 400 034
India

Corporate Identity Number
U40100GJ1991PLC064824

T +91- 22- 6660 1100
F +91 -22 – 2354 4787
www.essar.com

Ref: Script Code: 946734/946808/949336/949474

Sub: Report on Corporate Governance under Regulation 27 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 27 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Report on Corporate Governance for the quarter ended December 31, 2021.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Essar Power Limited

Prakash Khedekar
Company Secretary



Report on Corporate Governance to be submitted by a listed entity on quarterly basis

1. Name of Listed Entity: Essar Power Limited
2. Quarter ending: December 31, 2021

I. Composition of Board of Directors												
Title (Mr./Ms)	Name of the Director	PAN\$ & DIN	Category (Chairperson /Executive/ Non-Executive/ independent / Nominee) &	Initial Date of Appointment	Date of Reappointment	Date of Cessation	Tenure*	Date of Birth	No. of directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]#	No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]#	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)@	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)@
Mr.	Birendra Kumar Mohapatra	08205254	Non-Executive - Independent Director	28-08-2018	-	-	40 months & 4 days	10-01-1961	0	0	0	2
Mr.	Ramesh Chandra Mohanty	06636497	Non-Executive - Independent Director	10-08-2021	-	-	4 month & 22 days	23-12-1943	0	0	6	0
Mr.	Partha Sarathi Bhattacharya	08905996	Non-Executive - Non Independent Director	17-09-2021	-	-	3 month & 14 days	11-01-1964	0	0	3	1
Ms.	Shruti Verma	09273343	Non-Executive - Non Independent Director	10-08-2021	-	-	4 month & 22 days	27-03-1979	0	0	1	0
Mr.	Vinod Jain	07313473	Executive - Non Independent Director	06-11-2021	-	-	1 month & 25 days	05-03-1971	0	0	0	0
Whether Regular chairperson appointed: No												
Whether Chairperson is related to managing director or CEO: N.A.												
<p>^{\$}PAN of any director would not be displayed on the website of Stock Exchange</p> <p>^{&}Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen</p> <p>[*]to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.</p> <p>[#]While calculating directorships in listed entities, only directorships in equity listed companies have been considered in accordance with Explanation under Regulation 17A of SEBI Listing Regulations.</p> <p>[@]While calculating the committee positions of the Directors, both listed and unlisted Public companies including high value debt listed entities have been considered.</p>												



II. Composition of Committees

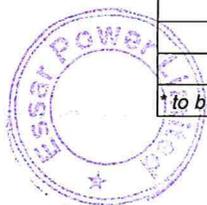
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/ Non- Executive/ independent/Nominee) §	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Mr. Birendra Mohapatra	Chairperson and Non-Executive - Independent Director	28-08-2018	
		Mr. Ramesh Chandra Mohanty	Non-Executive - Independent Director	10-08-2021	
		Mr. Partha Sarathi Bhattacharya	Non-Executive - Non Independent Director	17-09-2021	
2. Nomination & Remuneration Committee	Yes	Mr. Birendra Mohapatra	Chairperson and Non-Executive - Independent Director	28-08-2018	
		Mr. Ramesh Chandra Mohanty	Non-Executive - Independent Director	10-08-2021	
		Mr. Partha Sarathi Bhattacharya	Non-Executive - Non Independent Director	17-09-2021	
3. Risk Management Committee(if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.
4. Stakeholders Relationship Committee	Yes	Mr. Partha Sarathi Bhattacharya	Chairperson and Non-Executive - Non Independent Director	17-09-2021	
		Ms. Shruti Verma	Non-Executive - Non Independent Director	10-08-2021	
		Mr. Ramesh Chandra Mohanty	Non-Executive - Independent Director	10-08-2021	

§ Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

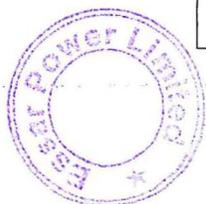
III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
30-07-2021	06-11-2021	Yes	4	2	70
19-08-2021	13-11-2021	Yes	5	2	6
27-08-2021	-	-	-	-	-

* to be filled in only for the current quarter meetings



IV. Meetings of Committees						
Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit	06-11-2021	Yes	2	2	30-07-2021	70
	13-11-2021	Yes	3	2	19-08-2021	6
	-	-	-	-	27-08-2021	-
Nomination & Remuneration Committee	06-11-2021	Yes	3	2	No Meeting was held during the previous quarter	-
Stakeholders Relationship Committee	No Meeting was held during the relevant quarter	N.A.	N.A.	N.A.	No Meeting was held during the previous quarter	-
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional **to be filled in only for the current quarter meetings						
V. Related Party Transactions						
Subject					Compliance status (Yes/No/NA) refer note below	
Whether prior approval of audit committee obtained					N.A.	
Whether shareholder approval obtained for material RPT					N.A.	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee					N.A.	
Note:						
1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.						
2 If status is "No" details of non-compliance may be given here.						



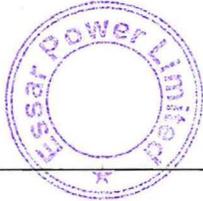
VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 - Yes
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - a. Audit Committee - Yes
 - b. Nomination & Remuneration Committee - Yes
 - c. Stakeholders Relationship Committee - Yes
 - d. Risk management committee (as applicable) – N.A.
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - Yes
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here. – Yes

For Essar Power Limited



Prakash Khedekar
Company Secretary



Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.