



November 11, 2020

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Essar Securities Limited
Essar House,
11, K. K. Marg,
Mahalaxmi,
Mumbai- 400 034
CIN:L65990TN2005PLC071791

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E: eslinvestors@essar.com
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Dear Sir/Madam,

**Sub.: Unaudited Financial Results of the Company for the quarter and half year ended
September 30, 2020**

Ref: Scrip Code 533149

As per the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2020 which was recommended by the Audit Committee in the Audit Committee Meeting and duly approved by the Board of Directors at their meeting held on November 11, 2020.

Request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Essar Securities Limited



Rachana H Trivedi
Company Secretary & Compliance Officer

ESSAR SECURITIES LIMITED

Registered Office: 56, New No.77, C. P. Ramaswamy Road, Abhiramapuram, Chennai 600 018
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CIN:L65990TN2005PLC071791

PART-I

FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

Particulars	Quarter Ended			Half Year Ended		Year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Un-Audited					Audited
Income						
(a) Income from Operations	3.00	-	-	3.00	-	-
(b) Other Income	-	-	-	-	-	0.32
Total Income	3.00	-	-	3.00	-	0.32
Other Expenses	2.32	6.98	8.09	9.29	10.35	17.35
Total Expenditure	2.32	6.98	8.09	9.29	10.35	17.35
Profit / (loss) before tax	0.68	(6.98)	(8.09)	(6.29)	(10.35)	(17.03)
Tax expense						
(a) Current tax	-	-	-	-	-	(1.58)
(b) Deferred tax	-	-	-	-	-	-
Net Profit / (loss) after tax	0.68	(6.98)	(8.09)	(6.29)	(10.35)	(18.61)
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income for the period (Comprising Net Profit / (loss) after tax and Other Comprehensive Income)	0.68	(6.98)	(8.09)	(6.29)	(10.35)	(18.61)
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	1,428.78	1,428.78	1,428.78	1,428.78	1,428.78	1,428.78
Other Equity (excluding revaluation reserves)	-	-	-	-	-	(1,350.15)
Earnings Per Share (Basic) (Rs)*	0.005	(0.049)	(0.057)	(0.044)	(0.072)	(0.130)
Earnings Per Share (Diluted) (Rs)*	0.005	(0.049)	(0.057)	(0.044)	(0.072)	(0.130)
(*Not Annualised)						

PART-II

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

Particulars	Quarter Ended			Half Year Ended		Year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Un-Audited					Audited
i. Segment Revenue:						
Consultancy Services	3.00	-	-	3.00	-	-
Investment Activities	-	-	-	-	-	-
Total Revenue	3.00	-	-	3.00	-	-
ii. Segment Results:						
Consultancy Services	3.00	-	-	3.00	-	-
Investment Activities	-	-	-	-	-	-
Total	3.00	-	-	3.00	-	-
Add: Unallocable income	-	-	-	-	-	0.32
Less: Other unallocable expenses	(2.32)	(6.98)	(8.09)	(9.29)	(10.35)	(17.35)
Profit / (loss) before tax	0.68	(6.98)	(8.09)	(6.29)	(10.35)	(17.03)
iii. Capital Employed:						
Segment Assets						
Consultancy Services	10.22	7.26	8.52	10.22	8.52	7.26
Investment Activities	-	-	78.81	-	78.81	78.81
Unallocated	65.94	67.94	12.7	65.94	12.7	8.44
Total Segment Assets	76.16	75.20	100.03	76.16	100.03	94.51
Segment Liabilities						
Consultancy Services	-	-	-	-	-	-
Investment Activities	-	-	-	-	-	-
Unallocated	3.83	3.55	13.14	3.83	13.14	15.88
Total Segment Liabilities	3.83	3.55	13.14	3.83	13.14	15.88
Capital Employed:						
Consultancy Services	10.22	7.26	8.52	10.22	8.52	7.26
Investment Activities	-	-	78.81	-	78.81	78.81
Unallocated	62.11	64.39	(0.44)	62.11	(0.44)	(7.44)
Total Capital Employed	72.33	71.65	86.89	72.33	86.89	78.63

PART- III

STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2020

Particulars	In Lakhs	
	Half Year Ended	Year ended
	30.09.2020	31.03.2020
	Unaudited	Audited
ASSETS		
1) Non Current Assets		
Other non current assets	5.86	6.00
	5.86	6.00
2) Current Assets		
(a) Financials Assets		
(i) Trade Receivables	4.36	80.07
(ii) Cash and Cash Equivalents	3.18	2.74
(b) Other Current assets	62.76	5.70
	70.30	88.51
TOTAL ASSETS	76.16	94.51
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,428.78	1,428.78
(b) Other Equity	(1,356.45)	(1,350.15)
	72.33	78.63
Liabilities		
Current Liabilities		
(a) Financials liabilities		
Trade Payables	2.89	3.93
(b) Other Current Liabilities	0.94	11.95
	3.83	15.88
TOTAL EQUITY AND LIABILITIES	76.16	94.51

Part - IV

STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

	In Lakhs	
	Half Year Ended	Half Year Ended
	30.09.2020	30.09.2019
	Unaudited	Audited
Cash Flow From Operating Activities		
Profit before taxation	(6.29)	(10.35)
Adjustment for:		
Balances written off	4.55	-
Operating Cash Flow before working capital changes	(1.74)	(10.35)
Adjustment for:		
(Increase)/Decrease in Receivables	14.10	(2.85)
Increase / (Decrease) in Liabilities & Provisions	(12.06)	10.59
Cash generated from operations	0.30	(2.61)
Less: Taxes on Income (Paid) / Refund (Net)	0.14	-
Net Cash generated from / (used in) Operating Activities	0.44	(2.61)
Net increase / (decrease) in cash and cash equivalents	0.44	(2.61)
Cash and cash equivalents at the beginning	2.74	7.52
Cash and cash equivalents at the end	3.18	4.91

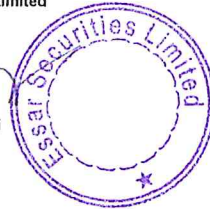
Notes:

- (i). The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11.11.2020.
(ii). The Statutory Auditors have carried out limited review.
(iii). The figures for the previous periods have been regrouped / reclassified wherever necessary.

Date: November 11, 2020
Place: Mumbai

For Essar Securities Limited

Somashekhar B Malagi
Director
DIN: 07626139





Limited Review Report

To The Board of Directors
Essar Securities Limited

We have reviewed the accompanying statement of unaudited financial results (the statement) of **Essar Securities Limited** (the company) for the Quarter and Half Year ended September 30, 2020. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain a moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DKSK & Company**
Chartered Accountants
Firm Regn. No. 017224S



Kottakota Suresh Kumandan
M. No. 203211
UDIN: 20203211AAAABN8647
Partner
Mumbai, November 11, 2020

