



Essar Securities Limited
Essar House,
11, K. K. Marg,
Mahalaxmi,
Mumbai- 400 034
CIN:L65990TN2005PLC071791

September 14, 2020

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

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E: eslinvestors@essar.com
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Dear Sir/Madam,

Sub.: Unaudited Financial Results of the Company for the Second Quarter ended June 30, 2020.

Ref: Scrip Code 533149

As per the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the Unaudited Financial Results of the Company for the quarter ended June 30, 2020 which was recommended by the Audit Committee in the Audit Committee Meeting and duly approved by the Board of Directors at their meeting held on September 14, 2020.

Request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

Essar Securities Limited




Rachana H Trivedi

Company Secretary & Compliance Officer

ESSAR SECURITIES LIMITED

Registered Office: 56, New No.77, C. P. Ramaswamy Road, Abhiramapuram, Chennai 600 018

Tel: +91 44 2499 1992 . Fax: 91 44 2499 4922 . Email Id: eslinvestors@essar.com

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FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

Particulars	Quarter Ended			Year ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Un-Audited			Audited
Income				
(a) Income from Operations	-	-	-	-
(b) Other Income	-	0.32	-	0.32
Total Income	-	0.32	-	0.32
Other Expenses	6.98	2.53	2.26	17.35
Total Expenditure	6.98	2.53	2.26	17.35
Profit / (loss) before tax	(6.98)	(2.21)	(2.26)	(17.03)
Tax expense				
(a) Current tax (tax adjustments of earlier years)	-	(1.58)	-	(1.58)
(b) Deferred tax	-	-	-	-
Net Profit / (loss) after tax	(6.98)	(3.79)	(2.26)	(18.61)
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income for the period (Comprising Net Profit / (loss) and Other comprehensive Income for the period)	(6.98)	(3.79)	(2.26)	(18.61)
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	1,428.78	1,428.78	1,428.78	1,428.78
Other Equity (excluding revaluation reserves)				(1,350.15)
Earnings Per Share (Basic) (Rs)*	(0.05)	(0.03)	(0.02)	(0.13)
Earnings Per Share (Diluted) (Rs)*	(0.05)	(0.03)	(0.02)	(0.13)
(*Not Annualised)				



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2020

Particulars	Quarter Ended			Year ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Un-Audited			Audited
i. Segment Revenue:				
Consultancy Services	-	-	-	-
Investment Activities	-	-	-	-
Total Revenue	-	-	-	-
ii. Segment Results:				
Consultancy Services	-	-	-	-
Investment Activities	-	-	-	-
Total	-	-	-	-
Add: Unallocable income	-	0.32	-	0.32
Less:- Other unallocable expenses	(6.98)	(2.53)	(2.26)	(17.35)
Profit / (loss) before tax	(6.98)	(2.21)	(2.26)	(17.03)
iii. Capital Employed:				
Segment Assets				
Consultancy Services	7.26	7.26	8.52	7.26
Investment Activities	-	78.81	78.81	78.81
Unallocated	67.94	8.44	11.00	8.44
Total Segment Assets	75.20	94.51	98.33	94.51
Segment Liabilities				
Consultancy Services			-	-
Investment Activities			-	-
Unallocated	3.55	15.88	3.35	15.88
Total Segment Liabilities	3.55	15.88	3.35	15.88
Capital Employed				
Consultancy Services	7.26	7.26	8.52	7.26
Investment Activities	-	78.81	78.81	78.81
Unallocated	64.39	(7.44)	7.65	(7.44)
Total Capital Employed	71.65	78.63	94.98	78.63


Notes:

(i). The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.09.2020.

(ii). The Statutory Auditors have carried out limited review.

(iii). The figures for the previous periods have been regrouped / reclassified wherever necessary.

For Essar Securities Ltd


Somashekhar B. Malagi
 Director
 DIN: 07626139



Date: 14.09.2020

Place: Mumbai



Limited Review Report

**To The Board of Directors
Essar Securities Limited**

We have reviewed the accompanying statement of unaudited financial results (the statement) of **Essar Securities Limited** (the company) for the Quarter ended June 30, 2020. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain a moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DKSK & Company
Chartered Accountants
Firm Regn. No. 017224S



Kottakota Suresh Kumandan
M. No. 203211
UDIN: 20203211AAAAAX1980
Partner
Mumbai, September 14, 2020

