



Essar Securities Limited
Essar House,
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Mahalaxmi,
Mumbai- 400 034
CIN:L65990TN2005PLC071791

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August 13, 2019

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Sub.: Unaudited Financial Results of the Company for the quarter ended June 30, 2019

Ref: Scrip Code 533149

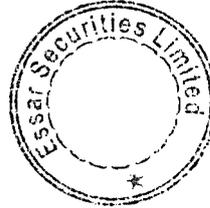
As per the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the Unaudited Financial Results of the Company for the quarter ended June 30, 2019 which was recommended by the Audit Committee in the Audit Committee Meeting and duly approved by the Board of Directors at their meeting held on August 13, 2019.

Request you to kindly take the same on your records.

Thanking you,

Yours faithfully,
For Essar Securities Limited


Laxmi Joshi
Company Secretary & Compliance Officer





Limited Review Report

To The Board of Directors
Essar Securities Limited

We have reviewed the accompanying statement of unaudited financial results (the statement) of **Essar Securities Limited** (the company) for the period ended June 30, 2019. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial results based on our review.

We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain a moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D K S K & Company
Chartered Accountants
Firm Regn. No. 017224S



Kottakota Suresh Kumaran
M. No. 203211
Partner
Mumbai, August 13, 2019

UDIN : 19203211AAAA19465



ESSAR SECURITIES LIMITED

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PART- I

FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

₹. In Lakhs

Particulars	Quarter Ended			Year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Un-Audited			Audited
Income				
(a) Income from Operations	-	-	-	-
(b) Other Income	-	100.54	-	100.54
Total Income	-	100.54	-	100.54
Other Expenses	2.26	2.24	2.20	28.98
Total Expenditure	2.26	2.24	2.20	28.98
Profit / (loss) before tax	(2.26)	98.30	(2.20)	71.56
Tax expense				
(a) Current tax	-	-	-	-
(b) Deferred tax	-	-	-	-
Net Profit / (loss) after tax	(2.26)	98.30	(2.20)	71.56
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income for the period (Comprising Net Profit / (loss) and Other comprehensive Income for the period)	(2.26)	98.30	(2.20)	71.56
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	1,428.78	1,428.78	1,428.78	1,428.78
Other Equity (excluding revaluation reserves)				(1,331.54)
Earnings Per Share (Basic) (Rs)*	(0.016)	0.688	(0.015)	0.501
Earnings Per Share (Diluted) (Rs)*	(0.016)	0.688	(0.015)	0.501
(*Not Annualised)				



PART- II

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2019

Particulars	Quarter Ended			Year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Un-Audited			Audited
i. Segment Revenue:				
Consultancy Services	-	-	-	-
Investment Activities	-	100.51	-	100.51
Total Revenue	-	100.51	-	100.51
ii. Segment Results:				
Consultancy Services	-	-	-	-
Investment Activities	-	100.51	-	100.51
Total	-	100.51	-	100.51
Add: Unallocable income	-	0.03	-	0.03
Less:- Other unallocable expenses	(2.26)	(2.24)	(2.20)	(28.98)
Profit / (loss) before tax	(2.26)	98.30	(2.20)	71.56
iii. Capital Employed:				
Consultancy Services	8.52	8.52	2.23	87.33
Investment Activities	78.81	78.81	-	-
Unallocated	7.65	9.91	21.25	9.91
Total Capital Employed	94.98	97.24	23.48	97.24

Notes:

(i). The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2019.

(ii). The figures for the previous periods have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors

Date: August 13, 2019

Place : Mumbai


Somashekhar B. Malagi
Director (DIN:-07626139)

