

Date: **June 28, 2019.**

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Fax: +91 22 2272 2082/3132
BSE Code: 533704

Essar Shipping Limited
Essar House
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Mahalaxmi
Mumbai - 400 034
India

Corporate Identity Number
L61200GJ2010PLC060285

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The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
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Fax: +91 22 2659 8237/38
Mumbai- 400 051
NSE Code: ESSARSHPNG

The Manager
Wholesale Debt Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai- 400 051
NSE Code: ESSARSHPNG

Dear Sir / Ma'am,

Subject: Disclosure of Related Party Transactions for the half- year ended on March 31, 2019

Pursuant to Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the "Disclosure of Related Party Transactions" for the half-year ended on March 31, 2019, in the format specified in the relevant accounting standards.

The above is for your information and record.

Thanking you,

Yours Faithfully,
For **Essar shipping Limited**


Awaneesh Srivastava
Company Secretary.



Encl: As above.

Disclosures of Related Party Transactions for the half-year ended March 31, 2019.

In pursuance with Regulation 23 (9) of SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2018.

a) Holding Company(s):

- i) Essar Global Fund Limited, Cayman Island, Ultimate Holding Company.
- ii) IDH International Drilling Holdco Limited,(formerly known as Essar Shipping & Logistics Limited) Cyprus.
- iii) Essar Shipping Mauritius Holdings Limited (formerly known as Essar Africa Steel Holdings Limited), Mauritius.
- iv) Imperial Consultants & Securities Limited
- v) Essar Steel India Limited

b) Associates:

- i) Varada Drilling One Pte. Limited.
- ii) Varada Drilling Two Pte. Limited.
- iii) Arkay Logistics Limited

c) Subsidiary(ies)

- i) Essar Oilfields Services Limited, Mauritius
- ii) OGD Services Limited (formerly known as Essar Oilfield Services India Limited)
- iii) Energy Transportation International Limited
- iv) Energy II Limited
- v) Essar Shipping DMCC
- vi) Cosmic Drilling Services Limited
- vii) Essar Oilfields Middle East DMCC
- viii) Varada Drilling One Pte Limited
- ix) Varada Drilling Two Pte Limited
- x) StarBit Oilfield Services India Limited

d) Key Managerial Personnel:

- i) Mr. Ranjit Singh (Executive Director and Chief Executive Officer)
- ii) Capt. Rahul Bhargava (Executive Director)
- iii) Mr. P.K. Srivastava (Non- Executive Director)
- iv) Mr. N. Srinivasan (Non-Executive Director)
- v) Capt. B.S. Kumar (Non-Executive Director)
- vi) Ms Neelam Kapoor (Non-Executive Director)
- vii) Mr. Ketan Shah (Chief Financial Officer)
- viii) Mr. Awaneesh Srivastava (Company Secretary)

Consolidated related party transactions period ended 31.3.2019	Consolidated			
	Holding and subsidiary companies	Other related parties	Key management personnel	Total
Nature of transactions	31.03.19	31.03.19	31.03.19	31.03.19
INCOME				
Operating income				
Essar Steel India Limited	-	803.25	-	803.25
Arkay Logistics Limited	-	-	-	-
IDH International Drilling Holdco Limited	(1.29)	-	-	(1.29)
Essar shipping Cyprus Limited	-	7.93	-	7.93
Total	(1.29)	811.18	-	809.88
Interest income				
Essar Shipping (Cyprus) Limited	-	0.25	-	0.25
Essar Projects Limited	-	0.65	-	0.65
Essar Capital Holding Limited	-	19.85	-	19.85
Total	-	20.74	-	20.74
Remuneration				
Ranjit Singh	-	-	1.28	1.28
Capt Rahul Bhargava	-	-	0.79	0.79
Rajiv Nayyar	-	-	1.40	1.40
P.K Srivastava	-	-	0.07	0.07
N. Srinivasan	-	-	0.13	0.13
Capt. B. S. Kumar	-	-	0.16	0.16
Dinesh Pandey	-	-	0.05	0.05
Total	-	-	3.87	3.87
	-	-	-	-
Agency and charges				
Essar Bulk Terminal Limited	-	0.32	-	0.32
Arkay Logistics Limited	-	0.14	-	0.14
Freight/ Hire/ Demurrage charges				
Essar Shipping Cyprus Limited	-	110.11	-	110.11
Rent charges				
Essaroil & Gas Exploration & Production Limited	-	0.36	-	0.36
Professional /Management fees / Agency Fees				
Imperial consultants & Securities	-	0.08	-	0.08

Essar Capital (Mauritius) Limited	-	0.76	-	0.76
Repairs & Maintenance Charges				
Essar Steel India Limited	-	0.28	-	0.28
Interest on lease loan				
Energy Holdco Mauritius Limited	-	12.96	-	12.96
Arkay Logistic Ltd	-	0.74	-	0.74
Total	-	13.70	-	13.70
Contribution to staff provident fund				
Essar Shipping Staff Provident Fund Trust	-	0.82	-	0.82
Loans and advances given				
IDH International Drilling Holdco Limited	-	-	-	-
Varada Drilling One Pte Ltd	-	0.14	-	0.14
Varada Drilling Two Pte Ltd	-	0.07	-	0.07
Total	-	0.21	-	0.21
Loans and advances received				
Essar shipping (Cyprus) Limited	-	0.62	-	0.62
Total	-	0.62	-	0.62
Assignment of Loan				
Essar Steel Metal Trading Limited - Secured	-	91.14	-	91.14
Essar Steel Metal Trading Limited - Unsecured	-	120.18	-	120.18