

Date: May 16, 2019

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
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BSE Code: 533704

Essar Shipping Limited
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The Manager
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National Stock Exchange of India Limited
"Exchange Plaza"
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NSE Code: ESSARSHPNG

The Manager
Wholesale Debt Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
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Mumbai – 400 051
NSE Code: ESSARSHPNG

Dear Sir / Madam,

Sub: Increase in Authorized Share Capital of the Essar Shipping Limited ("the Company")

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

With reference to the captioned subject matter, we would like to inform you that the Company has increased its Authorised Share Capital from Rs. 500,00,00,000/- (Rupees Five Hundred Crore) to Rs. 650,00,00,000 (Rupees Six Hundred and Fifty crore). Thus, the Company's Share Capital shall be of Rs. 650,00,00,000/- (Rupees Six Hundred and Fifty Crore only), divided into 50,00,00,000 (Fifty Crore) Equity Shares of Rs.10/- each and 15,00,00,000 (Fifteen Crore) Preference Shares of Rs. 10/- each and Capital Clause with respect to Authorised Share Capital being Clause V of the Memorandum of Association of the Company shall stand modified accordingly.

Tabular representation of the Capital Structure of the Company is as follows;

Existing Capital Structure			Revised Capital Structure		
Nature of Share	No of shares of FV Rs.10/- each	Amount (Rs.)	Nature of Share	No of shares of FV of Rs. 10/- each	Amount (Rs.)
Equity	50,00,00,000	500,00,00,000/-	Equity	50,00,00,000 shares of Rs. 10/- each	500,00,00,000/-
			Preference shares	15,00,00,000 shares of Rs. 10/- each	150,00,00,000/-
	50,00,00,000	500,00,00,000/-		65,00,00,000	650,00,00,000/-

Kindly acknowledge the same and take it on your record.

Thanking you,

Yours' faithfully,

For Essar Shipping Limited


Awaneesh Srivastava
Company Secretary

