

**May 28, 2019**To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting****Ref: Scrip Code 533149**

As required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, following is the outcome of the meeting of Board of Directors of the Company held on May 28, 2019:

1. Approval of the Audited Financial Results of the Company for the quarter and year ended March 31, 2019.
2. Appointment of Mr. Girish Sathe as Chief Executive Officer (CEO) of the Company w.e.f. May 28, 2019.
3. Appointment of Mr. Kapil Purohit as Chief Financial Officer (CFO) of the Company w.e.f. May 28, 2019.

The brief profile of Mr. Girish Sathe and Mr. Kapil Purohit is attached herewith as an Annexure.

The Board Meeting commenced at 4:00 p.m. and concluded at 6:30 p.m.

Request you to kindly take note of the same in your records and oblige.

Thanking you,

Yours faithfully,

**For Essar Securities Limited**

**Laxmi Joshi**  
**Company Secretary & Compliance Officer**



**Annexure****Brief Profile**

<b>Name</b>	Mr. Girish Sathe
<b>Date of Birth</b>	16.08.1970
<b>Qualification</b>	Mr. Girish Sathe is a Commerce graduate and an associate member of the Institute of Company Secretaries of India (ICSI) and the Institute of Cost Accountants of India (ICMAI).
<b>Experience/Expertise</b>	Mr. Girish Sathe has an extensive experience of over 28 years in the field of accounts, finance, taxation, legal and secretarial.
<b>Date of appointment</b>	28.05.2019
<b>Terms of appointment</b>	Not Applicable
<b>Shareholding in the Company</b>	Nil

<b>Name</b>	Mr. Kapil Purohit
<b>Date of Birth</b>	04.03.1982
<b>Qualification</b>	Mr. Kapil Purohit is a Commerce graduate and an associate member of the Institute of Chartered Accountants of India (ICAI).
<b>Experience/Expertise</b>	Mr. Kapil Purohit has experience of 8 years in the field of accounts, finance and audit
<b>Date of appointment</b>	28.05.2019
<b>Terms of appointment</b>	Not Applicable
<b>Shareholding in the Company</b>	Nil

