ESSAR SHIPPING

September 28, 2018

Essar Shipping Limited
Essar House
11 K. K. Marg
Mahalaxmi
Mumbai - 400 034
India

Corporate Identity Number
L61200GJ2010PLC060285

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F +91 22 2354 4312
www.essar.com

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Fax: +91 22 2272 2082/3132
BSE Code: 533704

The Manager
Bandra Kurla Complex
"Exchange Plaza"
National Stock Exchange of India Limited
Listing Department
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai – 400 051
NSE Code: ESSARSHPNG

The Manager
Bandra Kurla Complex
"Exchange Plaza"
National Stock Exchange of India Limited
Wholesale Debt Department
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai – 400 051
NSE Code: ESSARSHPNG

Sub: Voting Results

Dear Sir/ Madam,

We would like to inform that all the resolutions for approval at the 08th Annual General Meeting (AGM), as set out in the Notice dated, May 30, 2018 have been passed with the requisite majority at 8th AGM of the Company held on September 26, 2018.

In this regard please find enclosed herewith the Scrutinizers' Report dated September 27, 2018 pursuant to section 108 of the Companies Act, 2013 and Rules made thereunder and Regulation 44 (3) of SEBI (LODR) Regulations, 2015.

Request you to kindly take the above on your records.

Yours faithfully,

For Essar Shipping Limited

Awaneesh Srivastava
Company Secretary

ESSAR SHIPPING LTD. MUMBAI

Encl: As Stated above.

MARTINHO FERRAO & ASSOCIATES
Company Secretaries

Level 3, Office # 301, Dhun Building, 23/25 Janmabhoomi Marg, Fort, Mumbai - 400 001

Tel: +91 22 2202 4366 Email: mferraocs@yahoo.com Website : www.csmartinhoandassociates.com

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]

To,

The Chairman,

08th Annual General Meeting

ESSAR SHIPPING LIMITED

held at EBTSL Premises, ER-2 Building (Admin. Building),
Salaya, 44 KM, P.O. Box No. 7, Taluka Khambhalia, Devbhumi
Dwarka, Gujarat - 361 305

Sub: Passing of Resolution through Electronic Voting and Voting conducted at 08th Annual General Meeting of Essar Shipping Limited (the Company) held on Wednesday, 26th September, 2018 at the registered office of the Company situated at EBTSL Premises, ER-2 Building (Admin. Building), Salaya, 44 KM, P.O. Box No. 7, Taluka Khambhalia, Devbhumi Dwarka, Gujarat - 361 305.

Dear Sir,

The Company had appointed me as Scrutinizer to scrutinize the E-voting process and also for the voting by shareholders at 08th Annual General Meeting of the Company held on 26th September 2018.

The Company had appointed Central Depository Securities Limited (CDSL) as the Service Provider for extending the facility of electronic voting to the shareholders of the Company from Saturday, 22nd September, 2018 at 9:00 a.m. to Tuesday, 25th September, 2018 at 5:00 p.m. Data Software Research Company Pvt. Limited are the Registrar and Share Transfer Agents of the Company.

Martinho Ferrao & Associates
F. C. S. No. 6221
C. P. No. 5876
Company Secretaries

MARTINHO FERRAO & ASSOCIATES
Company Secretaries

ESSAR SHIPPING LTD. MUMBAI

At the 08th AGM of the Company held on 26th September, 2018, the Chairman of the Company had called for a voting to facilitate the members present in the meeting who could not participate in the e-voting to record their votes through the poll process.

The results of the E-voting together with those of the Poll are as under:

Item No. 1 - Ordinary Resolution

a. Adoption of the Audited Standalone Balance Sheet, Statement of Profit and loss Account together with Statement of Cash Flows and Statement of Changes in Equity of the Company for the financial year ended March 31, 2018, the reports of the Board of Directors and Auditors thereon:

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained
	Nos.	%	Nos.	%	Nos.
E-voting	147046694	99.99	103	0.01	0
Poll	183	100	0	0	0
TOTAL	**147046877**	**99.99**	**103**	**0.01**	**0**

b. Adoption of the Audited Consolidated Balance Sheet, Consolidated Statement of Profit and loss Account together with Consolidated Statement of Cash Flows and Consolidated Statement of Changes in Equity of the Company for the financial year ended March 31, 2018 and report of Auditors thereon:

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained
	Nos.	%	Nos.	%	Nos.
E-voting	147046694	99.99	103	0.01	0
Poll	183	100	0	0	0
TOTAL	**147046877**	**99.99**	**103**	**0.01**	**0**

Martinho Ferrao & Associates
F. C. S. No. 6221
C. P. No. 5876
Company Secretaries

MARTINHO FERRAO & ASSOCIATES
Company Secretaries

ESSAR SHIPPING LTD. MUMBAI

Item No. 2 - Ordinary Resolution

To appoint a Director in place of Mr. P.K. Srivastava (DIN: 00843258), who retires by rotation and being eligible offers himself for re-appointment:

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained
	Nos.	%	Nos.	%	Nos.
E-voting	147046642	99.99	155	0.01	0
Poll	183	100	0	0	0
TOTAL	**147046825**	**99.99**	**155**	**0.01**	**0**

Item No. 3 - Ordinary Resolution

Ratification of re-appointment of M/s. CNK & Associates LLP, (Registration No. 101961 W/W - 100036), Statutory Auditor of the Company:

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained
	Nos.	%	Nos.	%	Nos.
E-voting	147046694	99.99	103	0.01	0
Poll	183	100	0	0	0
TOTAL	**147046877**	**99.99**	**103**	**0.01**	**0**

Martinho Ferrao & Associates F.C.S. No. 5221 C.P. No. 5870 Company Secretaries

MARTINHO FERRAO & ASSOCIATES
Company Secretaries

ESSAR SHIPPING LTD. MUMBAI

Item No. 4 –Special Resolution

To approve the Related party Transactions of the Company:

Approval for the resolution under section 188 of the Companies Act, 2013 and Regulation 23 of the LODR regulation 2015, to enter into agreement(s) and/or transaction(s), as may be appropriate, with the Related Parties as defined under Section 2(76) of the Act and Clause 23 of LODR Regulation 2015 for providing Sea Transportation Service for transportation of raw materials and finished goods, giving or taking vessels on hire or other obligations, if any, on such terms and conditions as may be mutually agreed upon between the Company.

Method of Voting	**Votes in Favour of the resolution**		**Votes Against the resolution**		**Invalid Votes/ Abstained**
	Nos.	%	Nos.	%	Nos.
E-voting	145772498	99.99	688	0.01	1273611
Poll	183	100	0	0	0
TOTAL	**145772681**	**99.99**	**688**	**0.01**	**1273611**

**Note: One member holding 1273611 shares are treated invalid due to their interest in the said resolution.*

All resolutions stand passed with requisite majority after combining the results of e-voting and poll.

Martinho Ferrao & Associates
F. C. S. No. 6221
C. P. No. 5876
Company Secretaries

I accept

Ranjit Singh

Executive Director & C.E.O.

MARTINHO FERRAO & ASSOCIATES
Company Secretaries

ESSAR SHIPPING LTD.
MUMBAI

I hereby confirm that I am maintaining the Registers received from the Service provider both electronically and manually, in respect of the votes cast through e-voting and voting by the shareholder at AGM of the Company. I shall be arranging to hand over these records to the Chairman of the Company or such person to be authorized by him in due course.

I accept
Ranjit Singh
Executive Director & CEO

Thanking you,

FOR MARTINHO FERRAO & ASSOCIATES

Martinho Ferrao & Associates
F. C. S. No. 6221
C. P. No. 5676
Company Secretaries

ESSAR SHIPPING LTD.
MUMBAI

MARTINHO FERRAO
Scrutinizer
Practicing Company Secretary

Date: 27th September, 2018
Place: Mumbai

08TH AGM of Essar Shipping Limited– Details of voting results

Date of the AGM/EGM	26th September, 2018
Total number of shareholders on record date	86,863
No. of shareholders present in the meeting either in person or through proxy:	None
Promoters and Promoter Group:	3 (corporate representative)
Public:	57
No. of Shareholders attended the meeting through Video Conferencing	Not Applicable
Promoters and Promoter Group:	-
Public	-

ESSAR SHIPPING LTD. MUMBAI

Item No. 1 - Ordinary Resolution

a. the Audited Balance Sheet and Statement of Profit and loss Account together with the Cash Flow Statement of the Company for the financial year ended March 31, 2018, the reports of the Board of Directors and Auditors thereon;

b. The Audited Consolidated Balance Sheet and Statement of Profit and loss Account together with the Cash Flow Statement of the Company for the financial year ended March 31, 2018 and report of Auditors thereon

Resolution required: (Ordinary/ Special)				Ordinary				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]* 100	No. of Votes in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	153920826	147042384	95.53	147042384	0	100	0
	Poll		0	0.00	0	0	100	0
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	153920826	147042384	95.53	147042384	0	100	0
Public Institutions	E-Voting	15992811	0	0.00	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	15992811	0	0.00	0	0	0	0
Public Non Institutions	E-Voting	37062435	4413	0.01	4310	103	97.67	2.33
	Poll		183	0.00	183	0	100	0
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	37062435	4596	0.01	4493	103	97.75	2.24
Total		206976072	147046980	71.05	147046877	103	99.99	0.01

ESSAR SHIPPING LTD. MUMBAI

Item No. 2 - Ordinary Resolution

To appoint a Director in place of Mr. P. K. Srivastava (DIN: 00843258), who retires by rotation and being eligible offers himself for re-appointment

Resolution required: (Ordinary/ Special)	Ordinary
Whether promoter/ promoter group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]* 100	No. of Votes in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	153920826	147042384	95.53	147042384	0	100	0
	Poll		0	0.00	0	0	100	0
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	153920826	147042384	95.53	147042384	0	100	0
Public Institutions	E-Voting	15992811	0	0.00	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	15992811	0	0.00	0	0	0	0
Public Non Institutions	E-Voting	37062435	4413	0.01	4258	155	96.49	3.51
	Poll		183	0.00	183	0	100	0
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	37062435	4596	0.01	4441	155	96.63	3.37
Total		206976072	147046980	71.05	147046825	155	99.99	0.01

ESSAR SHIPPING LTD. MUMBAI

Item No. 3 - Ordinary Resolution

To ratify the appointment of Auditors.

Resolution required: (Ordinary/ Special)				Ordinary				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]* 100	No. of Votes in favour (4)	No. of Votes – against (5)	% of Votes in favour on votespolled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	153920826	147042384	95.53	147042384	0	100	0
	Poll		0	0.00	0	0	100	0
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	153920826	147042384	95.53	147042384	0	100	0
Public Institutions	E-Voting	15992811	0	0.00	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	15992811	0	0.00	0	0	0	0
Public Non Institutions	E-Voting	37062435	4413	0.01	4310	103	97.67	2.33
	Poll		183	0.00	183	0	100	0
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	37062435	4596	0.01	4493	103	97.75	2.24
Total		206976072	147046980	71.04	147046877	103	99.99	0.01

ESSAR SHIPPING LTD. MUMBAI

Item No. 4 - Special Resolution

To approve the Related Party Transactions of the Company

Resolution required: (Ordinary/ Special)				Special				
Whether promoter/ promoter group are interested in the agenda/resolution?				Yes				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]* 100	No. of Votes in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	153920826	145768773	95.53	147042384	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	153920826	145768773	95.53	147042384	0	100	0
Public Institutions	E-Voting	15992811	0	0.00	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	15992811	0	0.00	0	0	0	0
Public Non Institutions	E-Voting	37062435	4413	0.01	3725	688	84.41	15.59
	Poll		183	0.00	183	0	100	0
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	37062435	4596	0.01	4091	688	85.60	14.40
Total		206976072	145773369	70.43	145772681	688	99.99	0.01

Note: One member holding 12,73,611 shares are treated as invalid due to their interest in the said resolution.

All resolutions stand passed with the requisite majority after combining the results of e-voting and poll.

ESSAR SHIPPING LTD MUMBAI