

October 11, 2017

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Fax: +91 22 2272 2082/3132
BSE Code: 533704

Essar Shipping Limited
Essar House
11 K. K. Marg
Mahalaxmi
Mumbai - 400 034
India

Corporate Identity Number
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The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai – 400 051
NSE Code: ESSARSHPNG

The Manager
Wholesale Debt Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai – 400 051
NSE Code: ESSARSHPNG

Dear Sir/s,

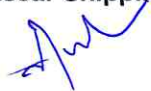
Sub : Quarterly Compliance Reports/Certificates for the quarter ended September 30, 2017 of the Financial Year 2017 – 2018

As required under the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we forward herewith the following Reports/Certificates of Essar Shipping Limited for the quarter ended September 30, 2017:

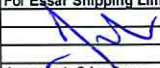
Sr. No.	Regulations of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015	Brief Description of the Reports/Certificates
1	Regulation 31 of the SEBI (LODR) Regulations, 2015	Shareholding Pattern for the quarter ended September 30, 2017.
2	Regulation 55A of the SEBI (Depositories Participants) Regulations, 2015	Reconciliation of Share Capital Audit Report from M/s. V. Mahesh & Associates, Practicing Company Secretaries, dated October 05, 2017 for the quarter ended September 30, 2017
3	Regulation 27(2) of the Listing Agreement	Corporate Governance Report for the quarter ended September 30, 2017.
4	Regulation 40(9) and 40(10) of the SEBI (LODR) Regulations, 2015	Certificate under regulation 40(9) and 40(10) of the SEBI (LODR) Regulations, 2015 for the quarter and half-year ended September 30, 2017.
5	Regulation 7(3) of the SEBI (LODR) Regulations, 2015	Certificate under Regulation 7(3) of the SEBI (LODR) Regulations, 2015

Request you to kindly take it on your records.

Yours Faithfully
For **Essar Shipping Limited**


Awaneesh Srivastava
Company Secretary



Corporate Governance Report										
Essar Shipping Limited										
Quarter ended on September 30, 2017										
I. Composition of Board of Directors										
Title (Mr./Ms.)	Name of the Director	PAN	DIN	Category	Date of Appointment in the current term	Date of cessation in the current term	Tenure of Director (in years)	No. of Directors in listed entities including this listed entity	Number of memberships in Audit/Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/Stakeholder Committee held in listed entities including this listed entity
Mr.	P.K. Srivastava	AAHPS9884P	00843258	Non-Executive	11-06-2012	-	-	1	0	-
Mr.	N. Srinivasan*	AABPN3313Q	00004195	Independent	23/05/2011*	-	-	6	4	3
Mr.	B.S. Kumar*	AAGPK4996D	00284649	Independent	7/8/2013*	-	-	4	1	1
Mr.	Ranjit Singh	ABAPS8164J	07021621	Executive	22/09/2016	-	-	1	1	-
Ms.	Neelam Kapoor^	ADIPK8894P	07895198	Non-Executive	31-07-2017	-	-	1	3	-
* Further Appointed on September 26, 2014 in compliance with Companies Act, 2013.										
^ Appointed as Additional Director on July 31, 2017										
II. Composition of Committees										
Sr. No.	Audit Committee		Nomination & Remuneration Committee		Stakeholders Relationship Committee		Corporate Social Responsibility Committee			
	Name of Committee Member	Category	Name of Committee Member	Category	Name of Committee Member	Category	Name of Committee Member	Category		
1	N. Srinivasan	Chairman	N. Srinivasan	Chairman	B. S. Kumar	Chairman	B. S. Kumar	Chairman		
2	B. S. Kumar	Member	B. S. Kumar	Member	Ranjit Singh	Member	Ranjit Singh	Member		
3	Neelam Kapoor*	Member	P. K. Srivastava	Member			Neelam Kapoor	Member		
* Appointed as Member of the Committee w.e.f July 31, 2017								* Appointed as Member of the Committee w.e.f July 31, 2017		
III. Meeting of Board of Directors										
Date of Meeting(s) (if any) in the previous quarter			Date of Meeting(s) (if any) in the relevant quarter			Maximum gap between any two consecutive Meetings (in number of days)				
26-May-17			31-Jul-17			65				
			15-Sep-17			45				
IV. Meeting of Audit Committee										
Date of Meeting(s) (if any) in the previous quarter		Date of Meeting(s) (if any) in the relevant quarter		Whether requirement of Quorum met (details)		Maximum gap between any two consecutive Meetings (in number of days)				
26-May-17		31-Jul-17		yes		65				
IV. Meeting of Stakeholders' Relationship Committee										
Date of Meeting(s) (if any) in the previous quarter		Date of Meeting(s) (if any) in the relevant quarter		Whether requirement of Quorum met (details)		Maximum gap between any two consecutive Meetings (in number of days)				
26-May-17		31-Jul-17		yes		65				
IV. Meeting of Nomination and Remuneration Committee										
Date of Meeting(s) (if any) in the previous quarter		Date of Meeting(s) (if any) in the relevant quarter		Whether requirement of Quorum met (details)		Maximum gap between any two consecutive Meetings (in number of days)				
		24-Jul-17		yes						
		31-Jul-17		yes						
V. Related party Transactions										
Subject			Compliance Status (Yes/No/NA)							
Whether prior approval of audit committee obtained			Yes							
Whether Shareholder approval obtained for material RPT			Yes							
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee			Yes							
VI. Affirmations										
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 : Yes										
2. The composition of following Committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 :										
a) Audit Committee : Yes										
b) Nomination & Remuneration Committee : Yes										
c) Stakeholders Relationship Committee : Yes										
d) Risk Management Committee (applicable to the top 100 listed entities) : N.A.										
3. The committee members have been made aware of their powers, role responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 : Yes										
4. The meetings of Board of Directors and the above committees have been conducted in the manner as specified in SEBI ((Listing obligations and disclosure requirements) Regulations, 2015. : Yes										
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. : Yes										
Any comments/observations/advice of Board of Directors may be mentioned here										
ANNEXURE III										
Affirmations										
1. Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website : NA										
2. Presence of Chairperson of Audit Committee at the Annual General Meeting : Na										
3. Presence of Chairperson of the Nomination and Remuneration Committee at the Annual General Meeting : NA										
4. Whether "Corporate Governance Report" disclosed in Annual Report : NA										
The Company has obtained approval from ROC, Ahmedabad/ MCA for extension of Annual General meeting. The same was intimated to the Stock Exchange by the Company vide its letter dated September 13, 2017.										
Note:										
1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.										
2. If status is "No" details of non-compliance may be given here.										
3. If the Listed Entity would like to provide any other information the same may be indicated here.										
For Essar Shipping Limited										
										
Awandesh Srivastava										
Company Secretary										