

October 12, 2015

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Fax: +91 22 2272 2082/3132
BSE Code: 533704

Essar Shipping Limited
Essar House
11 K. K. Marg
Mahalaxmi
Mumbai - 400 034
India

Corporate Identity Number
L61200GJ2010PLC060285

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The Manger
Bandra Kurla Complex
"Exchange Plaza"
National Stock Exchange of India Limited
Listing Department
Bandra (E)
Fax: +91 22 2659 8237/38
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NSE Code: ESSARSHPNG

The Manger
Bandra Kurla Complex
"Exchange Plaza"
National Stock Exchange of India Limited
Wholesale Debt Department
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai – 400 051
NSE Code: ESSARSHPNG

Dear Sir/s,

Sub : Quarterly Compliance Reports/Certificates for the Quarter and Half-year ended September 30, 2015 of the Financial Year 2015 – 2016


As required under the Listing Agreement, we enclose herewith the following Reports/Certificates of Essar Shipping Limited for the Quarter and Half-year ended September 30, 2015:

Sr. No.	Clause of the Listing Agreement/SEBI Circular Reference	Brief Description of the Reports/Certificates
1	Clause 47(c) of the Listing Agreement	Compliance Certificate from M/s. V. Mahesh & Associates, Practising Company Secretaries, dated October 09, 2015 for the Quarter ended September 30, 2015.
2	Clause 49 of the Listing Agreement	Corporate Governance Report for the quarter ended September 30, 2015.
3	SEBI Circular No. CIR/MRD/DP/30/2010 dated September 6, 2010	Reconciliation of Share Capital Audit Report from M/s. V. Mahesh & Associates, Practising Company Secretaries, dated October 09, 2015 for the Quarter and half-year ended September 30, 2015.

Request you to kindly take the above on your records.

This intimation is being provided pursuant to the provisions of the Listing Agreement.

Yours Faithfully
For Essar Shipping Limited


Awaneesh Srivastava
Company Secretary
Encl: As above




Essar Shipping Limited			
Corporate Governance Report for the Quarter Ended September 30, 2015			
Particulars	Clause of Listing Agreement	Compliance Status (Yes/No/N.A.)	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	No	Arkay Logistics Limited became material subsidiary as per accounting year ended March 31, 2015. The Company is taking steps for compliance.
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transactions	49 (VII)	Yes	
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIIIA)	Yes	
(B) Disclosure of Accounting Treatment	49 (VIIIB)	N.A.	



(C)	Remuneration of Directors	49 (VIII C)	N.A.	Will be complied in Annual Report 2015-16
(D)	Management	49 (VIII D)	N.A.	Will be complied in Annual Report 2015-16
(E)	Shareholders	49 (VIII E)	N.A.	Will be complied in Annual Report 2015-16
(F)	Disclosure of resignation of directors	49 (VIII F)	Yes	
(G)	Disclosure of formal letter of appointment	49 (VIII G)	Yes	
(H)	Disclosures in the Annual report	49 (VIII H)	N.A.	Will be complied in Annual Report 2015-16
(I)	Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII I)	N.A.	
IX.	CEO/CFO/ Certification	49 (IX)	Yes	
X.	Report on Corporate Governance	49 (X)	N.A.	49(XA) Will be complied in Annual Report 2015-16
XI.	Compliance	49 (XI)	N.A.	The Certificate shall be attached with Annual Report 2015-16

For Essar Shipping Limited


Awarneesh Srivastava
Company Secretary
 October 12, 2015

