

Corporate Governance Report										
Essar Shipping Limited										
Quarter ended on December 31, 2015										
I. Composition of Board of Directors										
Title (Mr./Ms.)	Name of the Director	PAN	DIN	Category	Date of Appointment in the current term	Date of cessation in the current term	Tenure	No. of Directors in listed entities including this listed entity	Number of memberships in Audit/Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/Stakeholder Committee held in listed entities including this listed entity
Mr.	P. K. Srivastava	AAHPS9884P	00843258	Non-Executive	6/11/2012	-	-	1	1	-
Mr.	N. Srinivasan	AABPN3313Q	00004195	Independent	23/05/2011	-	-	4	5	3
Mr.	Anoop Kumar Sharma	AACPS8541G	03531392	Executive	9/5/2011	-	-	-	1	1
Mr.	B. S. Kumar	AAGPK4996D	00284649	Independent	7/8/2013	-	-	2	1	2
Ms.	S. Gayathri	AANPS9553M	07115908	Non-Executive	30/03/2015	-	-	-	1	1
II. Composition of Committees										
Sr. No.	Audit Committee		Nomination & Remuneration Committee		Risk Management Committee		Stakeholders Relationship Committee			
	Name of Committee Member	Category	Name of Committee Member	Category	Name of Committee Member	Category	Name of Committee Member	Category		
1	B. S. Kumar	Chairman	N. Srinivasan	Chairman	B. S. Kumar	Chairman	B. S. Kumar	Chairman		
2	N. Srinivasan	Member	B. S. Kumar	Member	Anoop Kumar Sharma	Member	Anoop Kumar Sharma	Member		
3	S. Gayathri	Member	P. K. Srivastava	Member	Vikram Gupta	Member				
III. Meeting of Board of Directors										
Date of Meeting(s) (if any) in the previous quarter			Date of Meeting(s) (if any) in the relevant quarter			Maximum gap between any two consecutive Meetings (in number of days)				
14-Aug-15			6-Nov-15			84				
IV. Meeting of Committees										
Date of Meeting(s) (if any) in the previous quarter			Date of Meeting(s) (if any) in the relevant quarter			Whether requirement of Quorum met (details)		Maximum gap between any two consecutive Meetings (in number of days)		
14-Aug-15			6-Nov-15			Yes		84		
V. Related party Transactions										
Subject					Compliance Status (Yes/No/NA)					
Whether prior approval of audit committee obtained					Yes					
Whether Shareholder approval obtained for material RPT					Yes					
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee					NA					
VI. Affirmations										
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 : Yes										
2. The composition of following Committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 : Yes										
a) Audit Committee										
b) Nomination & Remuneration Committee										
c) Stakeholders Relationship Committee										
d) Risk Management Committee (applicable to the top 100 listed entities)										
3. The committee members have been made aware of their powers, role responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.										
4. The meetings of Board of Directors and the above committees have been conducted in the manner as specified in SEBI ((Listing obligations and disclosure requirements) Regulations, 2015.										
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here										

Awaneesh Srivastava
Company Secretary

