



IBH & Co
Company Secretaries

44/38, Veerabadran Street, 1st Floor,
Nungambakkam, Chennai - 600034.
Tel: 044 - 2825 4526
E-mail: hari@akshayacs.com

CONSOLIDATED REPORT OF THE SCRUTINIZER

*(Pursuant to Section 108 of the Companies Act, 2013) and Rule 21(2)
of the Companies (Management and Administration) Rules, 2014)*

To,
The Chairman of 18th Annual General Meeting of
ESSAR SECURITIES LIMITED
Having Registered Office at
New No. 77/56, C. P. Ramaswamy Road,
Abhiramapuram, Chennai - 600018.

**EIGHTEENTH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF
ESSAR SECURITIES LIMITED HELD ON THURSDAY, 27TH JULY, 2023 AT 11.00
AM AT SABARI GRAND, 29, THIRUMALAI ROAD, T. NAGAR, CHENNAI – 600 017,
TAMIL NADU**

I, **CS I B Harikrishna**; Proprietor of IBH & Co, Company Secretaries, was appointed as Scrutinizer by the Board of Directors of **ESSAR SECURITIES LIMITED, CIN: L65990TN2005PLC071791** ("the Company") for the purpose of scrutinizing the voting by remote e-voting and by use of poll papers at the Company's Annual General Meeting (AGM) held on 27th July, 2023 at the venue mentioned above pursuant to Section 108 of the Companies Act, 2013 (the Act) read with and Rule 21(1)(c) and Rule 21(2) of the Companies (Management and Administration) Rules, 2014 as amended ('Rules') and the Regulation 44 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015, in respect of resolutions contained in the Notice dated 26th May, 2023 of the AGM held on 27th July, 2023.

The management of the Company is responsible to ensure compliance with the requirements of the Act and Rules relating to voting by remote e-voting and poll at the AGM for the resolutions contained in the Notice of the AGM. My responsibility as a scrutinizer is restricted to ensure that the voting process through remote e-voting and poll at the AGM is conducted in a fair and transparent manner and to make a Consolidated Scrutinizer Report of the votes cast 'For' or 'Against' the resolutions contained in the Notice.

 



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Report on scrutiny:

1. The Company has entered into an arrangement with Central Depository Services (India) Ltd (CDSL) the Agency authorized under the Rules and engaged by the Company to provide e-voting facilities for voting through electronic means to all the members who were eligible to take part in the remote e-voting.
2. The cut-off date for the purposes of identifying the shareholders who will be entitled to vote on the resolution placed for approval of the shareholders was 20th July, 2023.
3. As prescribed in the Rules, the remote e-voting facility was kept open for three (3) days from Monday, 24th July, 2023 (9:00 AM) till Wednesday, 26th July, 2023 (05.00 PM) preceding the date of the AGM.
4. As on the cut-off date i.e. 20th July, 2022, there were 20,166 Shareholders.
5. At the end of the remote e-voting period on 26th July, 2023 at 05:00 PM, the voting portal was blocked forthwith by Central Depository Services (India) Ltd (CDSL).
6. The Shareholders present in person at the AGM as per the attendance slips were 88 (Eighty-Eight).
7. On Monday, 27th July, 2023 at 11.38 AM after the conclusion of the AGM, the votes cast through remote e-voting were unblocked by me in the presence of witnesses not in the employment of the Company.
8. The remote e-voting records were reconciled with the records maintained by M/s. Data Software Research Company Private Limited, the Registrar and Share Transfer Agents (RTA) of the Company along with the authorizations/ proxies lodged with the RTA/Company.
9. During the Poll at the Meeting, 50 (Fifty) Ballot Papers were deposited into the Ballot Box.
10. The total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:





CONSOLIDATED REPORT ON RESULT OF VOTING, THROUGH ELECTRONIC MEANS i.e., REMOTE E- VOTING AND VOTING BY POLL IS AS UNDER:

ITEM NO. 1: AS AN ORDINARY RESOLUTION

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023 together with the Reports of the Board of Directors' and Auditors' thereon:

Voting	Voted in favour of the resolution		Voted against the resolution		Votes invalid	
	Through voting by poll	Through remote e-voting	Through voting by poll	Through remote e-voting	Through voting by poll	Through remote e-voting
Number of Members voted (in person or by proxy)	36	8	14	0	0	0
Number of Votes Cast by Members	188	2920431	138	0	0	0
% of total number of valid votes cast	57.67%	100%	42.33%	0	0	0

CONSOLIDATED RESULT ON VOTING ITEM NO: 1

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item No.1 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

ITEM NO. 2: AS AN ORDINARY RESOLUTION

To appoint a Director in place of Ms. Priyanka Oka (DIN: 08066379), who retires by rotation, and being eligible, offers herself for re-appointment.

Voting	Voted in favour of the resolution		Voted against the resolution		Votes invalid	
	Through voting by poll	Through remote e-voting	Through voting by poll	Through remote e-voting	Through voting by poll	Through remote e-voting
Number of Members voted (in person or by proxy)	36	8	14	0	0	0
Number of Votes Cast by Members	188	2920431	138	0	0	0





% of total number of valid votes cast	57.67%	100%	42.33%	0	0	0
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CONSOLIDATED RESULT ON VOTING ITEM NO: 2

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no.2 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

SPECIAL BUSINESS

ITEM NO. 3: AS AN SPECIAL RESOLUTION

Appointment of Mr. Srikar Gopalrao (DIN: 02116323) as an Independent Director

Voting	Voted in favour of the resolution		Voted against the resolution		Votes invalid	
	Through voting by poll	Through remote e-voting	Through voting by poll	Through remote e-voting	Through voting by poll	Through remote e-voting
Number of Members voted (in person or by proxy)	36	8	14	0	0	0
Number of Votes Cast by Members	188	2920431	138	0	0	0
% of total number of valid votes cast	57.67%	100%	42.33%	0	0	0

CONSOLIDATED RESULT ON VOTING ITEM NO: 3

As the number of votes cast in favour of the resolution was more than three times the number of votes cast against, we report that the Special Resolution with regard to Item no.3 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

ITEM NO. 4: AS AN SPECIAL RESOLUTION

Adoption of new set of Memorandum of Association as per provisions of the Companies Act, 2013





Voting	Voted in favour of the resolution		Voted against the resolution		Votes invalid	
	Through voting by poll	Through remote e-voting	Through voting by poll	Through remote e-voting	Through voting by poll	Through remote e-voting
Number of Members voted (in person or by proxy)	36	8	14	0	0	0
Number of Votes Cast by Members	188	2920431	138	0	0	0
% of total number of valid votes cast	57.67%	100%	42.33%	0	0	0

CONSOLIDATED RESULT ON VOTING ITEM NO: 4

As the number of votes cast in favour of the resolution was more than three times the number of votes cast against, we report that the Special Resolution with regard to Item no.4 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

ITEM NO. 5: AS AN SPECIAL RESOLUTION

Adoption of new set of Articles of Association as per provisions of the Companies Act, 2013

Voting	Voted in favour of the resolution		Voted against the resolution		Votes invalid	
	Through voting by poll	Through remote e-voting	Through voting by poll	Through remote e-voting	Through voting by poll	Through remote e-voting
Number of Members voted (in person or by proxy)	36	8	14	0	0	0
Number of Votes Cast by Members	188	2920431	138	0	0	0
% of total number of valid votes cast	57.67%	100%	42.33%	0	0	0

CONSOLIDATED RESULT ON VOTING ITEM NO: 5

As the number of votes cast in favour of the resolution was more than three times the number of votes cast against, we report that the Special Resolution with regard to Item no.5 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.





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11. Based on the voting reported in the above table all resolutions are passed with the requisite majority, I request the Chairman of the AGM to announce the results accordingly.
12. A Pen Drive containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed herewith.
13. The electronic data and all other relevant records relating to poll papers and e-voting are under my safe custody and will be handed over to the Chairman for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking You,

For IBH & Co.
Company Secretaries



CS I B Harikrishna
CP No. 5302
Mem No.5829
Peer Review No: 1281/2021
FRN: 2011KR152500

Date: 28/07/2023
Place: Chennai
UDIN: F005829E000692592