



Essar Securities Limited
Essar House,
11, K. K. Marg,
Mahalaxmi,
Mumbai- 400 034
CIN:L65990TN2005PLC071791

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www.essar.com

February 13, 2023

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Sub.: Unaudited Financial Results of the Company for the quarter ended December 31, 2022.

Stock : BSE: Essar Securities Limited

Code : BSE 533149 ISIN: INE143K01019

As per the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the unaudited Financial Results of the Company for the quarter ended December 31, 2022 which was recommended by the Audit Committee in the Audit Committee Meeting and duly approved by the Board of Directors at their meeting held on Monday, February 13, 2023 and a declaration that Auditor's Report on Financial Results for the quarter ended December 31, 2022 are with unmodified opinion.

Request you to kindly take the same on your records.

Thanking you,

Yours faithfully,
For Essar Securities Limited

Rachana H Trivedi
Company Secretary & Compliance Officer
Membership No: ACS62289

ESSAR SECURITIES LIMITED

Registered Office: 56, New No.77, C. P. Ramaswamy Road, Abhiramapuram, Chennai 600 018
Tel: +91 44 2499 1992 . Fax: 91 44 2499 4922 . Email Id: eslinvestors@essarservices.co.in
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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

In Lakhs

Particulars	Quarter Ended		Nine Months ended		Year ended	
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Un-Audited		Un-Audited		Audited	
Income from operations	1.50	2.85	6.50	7.20	22.50	25.35
Other Income					-	-
Total Income	1.50	2.85	6.50	7.20	22.50	25.35
Net Profit / (Loss) for the year (before Tax, Exceptional Items)	(1.53)	(1.11)	3.35	(7.99)	9.58	9.04
Net Profit / (Loss) for the year before tax (after Exceptional Items)	(1.53)	(1.11)	3.35	(7.99)	9.58	9.04
Net Profit / (Loss) for the year after tax (after Exceptional Items)	(1.53)	(1.11)	3.35	(7.99)	9.58	9.04
Total Comprehensive Income for the period [comprising profit/(loss) for the year and other comprehensive income]	(1.53)	(1.11)	3.35	(7.99)	9.58	9.04
Paid up Equity Share Capital (Face Value : ₹ 10 per share)	1,428.78	1,428.78	1,428.78	1,428.78	1,428.78	1,428.78
Other Equity (excluding revaluation reserves)						(1,339.56)
Earnings Per Share (Basic) ("*)	(0.011)	(0.008)	0.023	(0.06)	0.07	0.063
Earnings Per Share (Diluted) ("*)	(0.011)	(0.008)	0.023	(0.06)	0.07	0.063
(*Not Annualised)						

Note:-

(i). The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2023.
(ii). The above is an extract of the detailed format of unaudited Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange, bseindia.com and the company's website, www.essar.com.

For and on behalf of the Board of Directors

Director

Date: February 13, 2023
Place : Mumbai



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February 13, 2023

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Sub.: Declaration under Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Stock : BSE: Essar Securities Limited
Code : BSE 533149 ISIN: INE143K01019

We hereby declare that in respect of unaudited Financial Results for the quarter ended December 31, 2022 which have been approved by the Board of Directors at their meeting held today i.e. February 13, 2023, the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the aforesaid results.

Request you to kindly take the same on your records.

Thanking you,

Yours faithfully,
For Essar Securities Limited

Rachana H Trivedi
Company Secretary & Compliance Officer
Membership No: ACS62289

A.P. RAJAGOPALAN & CO.

CHARTERED ACCOUNTANTS

R. GANESH B.Com., FCA

R. KIRTHIVASAN B.Com., FCA

No.8, 1st Floor, Neelkanth Shopping Arcade,

R.C. Marg, Chembur, Mumbai – 400 071.

Tel: (022) 4602 3986

Email: office@aprco.in

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Essar Securities Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Essar Securities Limited (the "Company") for the quarter ended December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A P Rajagopalan & Co.,
Chartered Accountants
ICAI Firm registration number: 108321W**



**R Kirthivasan
Partner
Membership No.: 041533**

UDIN: 23041533BGXMEH9711



**Place: Mumbai
Date: 13.02.2023**