



August 31, 2022

To,
The Department of Corporate
Services
Bombay Stock Exchange Ltd. (BSE)
P.J. Towers, Dalal Street,
Mumbai - 400 001

Essar Power Limited

Essar House
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Mahalaxmi,
Mumbai – 400 034
India

Corporate Identity Number
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Ref: Script Code: 946734 (ISIN: INE538F07116) and 949336 (ISIN: INE538F07132)

Sub: Payment of dues under One Time Settlement Agreement with Axis Bank Limited, Non-Convertible Debenture holder of the Company

Dear Sir,

Pursuant to Regulation 51(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has paid the approved One Time Settlement amount to Axis Bank Limited (the Bank) and the bank has adjusted the amount against entire dues for Non-Convertible Debentures and other facilities as stated in its No dues letter dated 30th August, 2022.

Axis Bank has confirmed that the Company has been released from all obligations towards Axis Bank in relation to the Non-convertible debentures held by them and other facilities as mentioned in aforesaid letter.

Kindly take the same on record.

Thanking you.

Yours faithfully,

FOR ESSAR POWER LIMITED

PRAKASH KHEDEKAR
COMPANY SECRETARY
Membership No. 15214