

May 12, 2022

To,
The Department of Corporate Services
Bombay Stock Exchange Ltd. (BSE)
P.J. Towers, Dalal Street,
Mumbai - 400 001

Essar Power Limited
Essar House
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Mahalaxmi
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India

Corporate Identity Number :
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Ref: Script Code: 946734 (ISIN: INE538F07116)

Sub: One Time Settlement Agreement with Punjab National Bank, Non-Convertible Debenture holder of the Company

Dear Sir,

Pursuant to Regulation 51(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our intimation letter dated May 5, 2022, this is to inform you that the Company has entered into One Time Settlement ("OTS") Agreement with Punjab National Bank, Non-Convertible Debenture holder of the Company, on May 11, 2022 for settlement of the Company's dues.

Kindly take the same on record.

Thanking you.

Yours faithfully,

FOR ESSAR POWER LIMITED



PRAKASH KHEDEKAR
COMPANY SECRETARY
Membership No. 15214

