

November 30, 2021

To,  
The Department of Corporate  
Services  
Bombay Stock Exchange Ltd. (BSE)  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

Essar Power Limited  
Essar House  
11, K. K. Marg,  
Mahalaxmi,  
Mumbai – 400 034  
India

Corporate Identity Number  
U40100GJ1991PLC064824

T +91- 22- 6660 1100  
F +91 -22 – 2354 4787  
[www.essar.com](http://www.essar.com)

Dear Sir/Madam,

**Ref: Script Code: 946734/946808/949336/949474**

**Sub.: Proceedings of the 30<sup>th</sup> Annual General Meeting of Essar Power Limited held on 30<sup>th</sup> November, 2021**

Pursuant to the provisions of Regulation 51(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the summary of proceedings of the 30<sup>th</sup> Annual General Meeting of Essar Power Limited held on Tuesday, 30<sup>th</sup> November, 2021 at 11.00 a.m. at through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') facility.

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Essar Power Limited**

**Prakash Khedekar**  
Company Secretary



**Encl: As above**

## **SUMMARY OF PROCEEDINGS OF THE 30<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY**

The 30<sup>th</sup> Annual General Meeting (AGM) of the Members of Essar Power Limited (the Company) was held on Tuesday, November 30, 2021 at 11:00 a.m. through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') facility, in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and as per the applicable provisions of the Companies Act, 2013, and the rules made thereunder. The deemed venue of the AGM was the Registered Office of the Company i.e. 27th Km, Surat Hazira Road, Dist. Surat, Gujarat 394270, India.

Mr. Birendra Mohapatra, Independent Director of the Company and Chairman of Audit Risk and Compliance Committee and Nomination and Remuneration Committee and member of Stakeholders Relationship Committee, chaired the AGM.

Mr. Rishabh Chaturvedi, Representative of the Statutory Auditors viz. M. M. Chaturvedi & Co., Chartered Accountants, had attended the AGM through VC.

7 Members constituting 92.77% of the paid up equity capital of the Company attended the meeting through VC.

As the requisite quorum was present, the Chairman declared the AGM open at 11:00 a.m.

The Chairman then welcomed the members present at the meeting. Thereafter, the Chairperson informed that the Register of Proxy, Register of Directors' Shareholding and Register of Contracts or Arrangements maintained under Sections 105, 170 and 189 of the Companies Act, 2013 respectively, were available for inspection by the members during the AGM.

The Notice convening the 30<sup>th</sup> AGM and the Board's Report along with annexures were taken as read. The members were informed about the Qualifications and Emphasis of Matter in the Auditor's Report and the Management response to the same, provided in the Directors' Report.

The Chairman of the Meeting apprised the Members on financial performance of the Company during the financial year ended 31<sup>st</sup> March, 2021 and on challenges for the Power Sector and the future outlook of the Company.

Thereafter, the Chairman answered all the queries raised by the Members to their satisfaction.

Thereafter, the following items of business as set out in the Notice convening the 30<sup>th</sup> AGM were voted on show of hands:

Sr. No.	Particulars	Type of Resolution
<b>Ordinary Business</b>		
1.	To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2021 together with the Reports of the Board and the Auditors thereon.	Ordinary Resolution

CIN – U40100GJ1991PLC064824

Regd Office: 27km, Surat Hazira Road, Hazira, Surat, Gujarat – 394 270, India T +91 261 668 2055/2400 F+91 261 668 2747

Special Business		
2.	Appointment of Mr. Partha Sarathi Bhattacharya (DIN:08905996) as a Director.	Ordinary Resolution
3.	Appointment of Ms. Shruti Verma (DIN:09273343) as a Director.	Ordinary Resolution
4.	Appointment of Mr. Vinod Jain (DIN:07313473) as a Director.	Ordinary Resolution
5.	Appointment of Dr. Ramesh Chandra Mohanty (DIN:06636497) as an Independent Director of the Company.	Special Resolution

Thereafter, the Chairman of the Meeting thanked the shareholders for their participation in the AGM and declared the meeting as closed at 11:20 a.m.

Thanking you.

Yours faithfully,

**For Essar Power Limited**

  
**Prakash Khedekar**  
**Company Secretary**

