

September 13, 2022

To,
The Department of Corporate Services
Bombay Stock Exchange Ltd. (BSE)
P.J. Towers, Dalal Street,
Mumbai - 400 001

Essar Power Limited

Essar House
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Mumbai – 400 034
India

Corporate Identity Number
U40100GJ1991PLC064824

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Ref: Script Code: 949474

Sub: Intimation in terms of Regulation 51(2) and 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 51(2) and 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below details of Non-Convertible Debentures of the Company for which instalment of principal amount was due on September 11, 2022 towards redemption of Non-convertible debentures and the same has not been paid on account of One Time Settlement proposal being discussed with NCD holder. Details of repayment due was as under:

| ISIN | Description | Due date of Payment | Purpose | Amount of instalment (Rs. In crore) |
|---------------|---|---------------------|---------------------|-------------------------------------|
| INE 538F07140 | 12.5% Secured Redeemable Non-convertible Debentures | September 11, 2022 | Principal repayment | 140 |

We wish to further inform you that NCD holder has issued in-principle approval for One Time Settlement (OTS) and the Company is in discussion with NCD holder for final approval of OTS offer for settlement of entire dues and the Company has disclosed the same to the exchange in its various communications from time to time.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Essar Power Limited

Prakash Khedekar
Company Secretary

Note: The aforesaid disclosure has been filed with BSE Limited on 12/09/2022 with manual signature. In compliance with Circular No. 20220801-24 dated 01/08/2022, the aforesaid disclosure is filed again using digital signature.

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