

February 11, 2022To.
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting**Stock : BSE: Essar Securities Limited****Code : BSE 533149 ISIN: INE143K01019**

As required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, following is the outcome of the meeting of Board of Directors of the Company held on Friday, February 11, 2022:

1. Approval of the Unaudited Financial Results of the Company for the quarter ended December 31, 2021.

As required by the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (LODR) we enclose / furnish the following particulars.

1. Unaudited Financial Results of the Company for the quarter ended December 31, 2021, which have been subjected to Limited Review by the Statutory Auditors of the Company.
2. Copy of the Limited Review of Report of the Statutory Auditors for the corresponding period.
3. The financial results will also be published in the newspapers

The Board Meeting commenced at 4:00 p.m. and concluded at 4:50 p.m.

Request you to kindly take note of the same in your records and oblige.

Thanking you,

Yours faithfully,
For Essar Securities Limited



Rachana H Trivedi
Company Secretary & Compliance Officer
Membership No: A62289

ESSAR SECURITIES LIMITED

Registered Office: 56, New No.77, C. P. Ramaswamy Road, Abhiramapuram, Chennai 600 018
Tel: +91 44 2499 1992 . Fax: 91 44 2499 4922 . Email Id: eslinvestors@essarservices.co.in
CIN:L65990TN2005PLC071791



FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

₹. In Lakhs

| Particulars | Quarter Ended | | | Nine Months ended | | Year ended |
|--|---------------|-------------|---------------|-------------------|----------------|--------------|
| | 31.12.2021 | 30.09.2021 | 31.12.2020 | 31.12.2021 | 31.12.2020 | 31.03.2021 |
| | Un-Audited | | | | | Audited |
| Income | | | | | | |
| Income from Operations | 6.50 | 8.00 | - | 22.50 | 3.00 | 23.00 |
| Total Income | 6.50 | 8.00 | - | 22.50 | 3.00 | 23.00 |
| Other Expenses | 3.15 | 7.58 | 8.31 | 12.92 | 17.60 | 21.45 |
| Total Expenditure | 3.15 | 7.58 | 8.31 | 12.92 | 17.60 | 21.45 |
| Profit / (loss) before tax | 3.35 | 0.42 | (8.31) | 9.58 | (14.60) | 1.55 |
| Tax expense | | | | | | |
| (a) Current tax (tax adjustments of earlier years) | - | - | - | - | - | - |
| (b) Deferred tax | - | - | - | - | - | - |
| Net Profit / (loss) after tax | 3.35 | 0.42 | (8.31) | 9.58 | (14.60) | 1.55 |
| Other Comprehensive Income | | - | - | - | | - |
| Total Comprehensive Income for the period | 3.35 | 0.42 | (8.31) | 9.58 | (14.60) | 1.55 |
| Paid-up Equity Share Capital (Face Value : Rs 10 per | 1,428.78 | 1,428.78 | 1,428.78 | 1,428.78 | 1,428.78 | 1,428.78 |
| Other Equity (excluding revaluation reserves) | | | | | | (1,348.60) |
| Earnings Per Share (Basic) (Rs)* | 0.023 | 0.003 | (0.058) | 0.067 | (0.102) | 0.011 |
| Earnings Per Share (Diluted) (Rs)* | 0.023 | 0.003 | (0.058) | 0.067 | (0.102) | 0.011 |
| (*Not Annualised) | | | | | | |

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 11, 2022.
- Presently, the company is engaged in the single business segment of consultancy and advisory services.
- The figures for the previous periods have been regrouped / reclassified wherever necessary.

Date: February 11, 2022
Place: Mumbai



For and on behalf of the Board of Directors


Somashekhar B Majagi
Director
DIN: 07626139



Limited Review Report

**To The Board of Directors
Essar Securities Limited**

We have reviewed the accompanying statement of unaudited financial results (the statement) of **Essar Securities Limited** (the company) for the Quarter and Nine Months ended December 31, 2021. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain a moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D K S K & Company
Chartered Accountants
Firm Regn. No. 017224S



Kottakota Suresh Kumandan
Partner
M. No. 203211

UDIN: 22203211ABKHHA2568

Mumbai
February 11, 2022