



## **CONSOLIDATED SCRUTINIZER REPORT**

### **For E-Voting and Poll**

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To  
**The Chairman**  
**12<sup>th</sup> Annual General Meeting of Equity Shareholders of**  
**M/s. Essar Securities Limited**  
**Chennai**

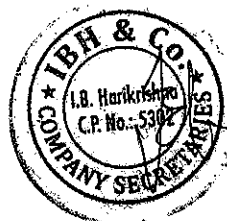
Ref : Annual General Meeting of the members of **M/s. Essar Securities Limited** held on 29<sup>th</sup> September, 2017 at Chennai House, 5th floor, 7, Esplanade, Chennai 600 108 at 11.00 AM

Dear Sir,

We, IBH & Co, Company Secretaries, have been appointed as the Scrutinizer by:

- The Board of Directors of **M/s. Essar Securities Limited** vide resolution dated 10<sup>th</sup> August 2017 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, to conduct the electronic voting process held between 26<sup>th</sup> September 2017 (09.00 AM) to 28<sup>th</sup> September 2017 (5.00 PM)
- The Chairman of the Annual General Meeting (AGM) on Poll under the provisions of Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 on the Resolutions contained in the Notice of the **M/s. Essar Securities Limited**. AGM of the members of the Company, held on 29<sup>th</sup> September, 2017 at Chennai House, 5th floor, 7, Esplanade, Chennai 600 108 at 11.00 AM.
- Vote casted in both E- voting and Poll at the AGM by the same shareholder are considered as Invalid and only the votes casted in E-voting are taken into account in respect of such shareholder.

Based on the Poll conducted at the AGM Venue and based on the data downloaded from the Official website of the Central Depository Services (India) Limited (CDSL) - [www.evotingindia.com](http://www.evotingindia.com) for the E-Voting process, we now submit combined report (E-Voting and Poll) as under:





**Item No. 1**

**To receive, consider and adopt the Audited Financial Statements for the financial year ended March 31, 2017 together with the Report of the Board of Directors' and Auditors' thereon.**

**i. Voted in favour of the resolution:**

Number of Members voted in E-Voting	Number of votes cast (Shares) - E Voting	Number of members/ Proxies voted- Poll	Number of votes cast (Shares) - Poll	Total Number of votes cast through E-Voting and Poll	% of total number of valid votes cast
5	10704605	35	190	40	100%

**ii. Voted against the resolution:**

Number of Members voted in E-Voting	Number of votes cast (Shares) - E Voting	Number of members/ Proxies voted- Poll	Number of votes cast (Shares) - Poll	Total Number of votes cast through E-Voting and Poll	% of total number of valid votes cast
1	63	Nil	Nil	1	-

**iii. Invalid Votes:**

Number of Members voted in E-Voting	Number of votes cast (Shares) - E Voting	Number of members/ Proxies voted- Poll	Number of votes cast (Shares) - Poll	Total Number of votes cast through E-Voting and Poll	% of total number of valid votes cast
Nil	Nil	2	**	2	-

\*\* No of Shares were not mentioned in the poll paper.

**RESULT**

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no.1 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.





**Item No. 2**

**To appoint a Director in place of Ms. Suparna Singh (DIN 07142898), who retires by rotation and being eligible, offers herself for re-appointment.**

**i. Voted in favour of the resolution:**

Number of Members voted in E-Voting	Number of votes cast (Shares) - E Voting	Number of members/ Proxies voted- Poll	Number of votes cast (Shares) - Poll	Total Number of votes cast through E-Voting and Poll	% of total number of valid votes cast
5	10704605	35	190	40	100%

**ii. Voted against the resolution:**

Number of Members voted in E-Voting	Number of votes cast (Shares) - E Voting	Number of members/ Proxies voted- Poll	Number of votes cast (Shares) - Poll	Total Number of votes cast through E-Voting and Poll	% of total number of valid votes cast
1	63	Nil	Nil	1	-

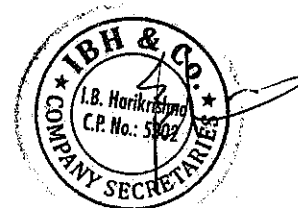
**iii. Invalid Votes:**

Number of Members voted in E-Voting	Number of votes cast (Shares) - E Voting	Number of members/ Proxies voted- Poll	Number of votes cast (Shares) - Poll	Total Number of votes cast through E-Voting and Poll	% of total number of valid votes cast
Nil	Nil	2	**	2	-

**\*\* No of Shares were not mentioned in the poll paper.**

**RESULT**

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 2 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.





**Item No. 3**

**To appoint M/s. D K S K & COMPANY, Chartered Accountants, (Firm Registration No. 017224S)), as Statutory Auditors of the Company and to authorize the Board of Directors of the Company to fix their remuneration**

**i. Voted in favour of the resolution:**

Number of Members voted in E-Voting	Number of votes cast (Shares) - E Voting	Number of members/ Proxies voted- Poll	Number of votes cast (Shares) - Poll	Total Number of votes cast through E-Voting and Poll	% of total number of valid votes cast
5	10704605	35	190	40	100%

**ii. Voted against the resolution:**

Number of Members voted in E-Voting	Number of votes cast (Shares) - E Voting	Number of members/ Proxies voted- Poll	Number of votes cast (Shares) - Poll	Total Number of votes cast through E-Voting and Poll	% of total number of valid votes cast
1	63	Nil	Nil	1	-

**iii. Invalid Votes:**

Number of Members voted in E-Voting	Number of votes cast (Shares) - E Voting	Number of members/ Proxies voted- Poll	Number of votes cast (Shares) - Poll	Total Number of votes cast through E-Voting and Poll	% of total number of valid votes cast
Nil	Nil	2	**	2	-

\*\* No of Shares were not mentioned in the poll paper.

**RESULT**

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 3 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority





**Item No. 4**

**To appoint Mr. Somashekar B. Malagi (DIN : 07626139) as Independent Director**

**i. Voted in favour of the resolution:**

Number of Members voted in E-Voting	Number of votes cast (Shares) - E Voting	Number of members/ Proxies voted- Poll	Number of votes cast (Shares) - Poll	Total Number of votes cast through E-Voting and Poll	% of total number of valid votes cast
5	10704605	35	190	40	100%

**ii. Voted against the resolution:**

Number of Members voted in E-Voting	Number of votes cast (Shares) - E Voting	Number of members/ Proxies voted- Poll	Number of votes cast (Shares) - Poll	Total Number of votes cast through E-Voting and Poll	% of total number of valid votes cast
1	63	Nil	Nil	1	-

**iii. Invalid Votes:**

Number of Members voted in E-Voting	Number of votes cast (Shares) - E Voting	Number of members/ Proxies voted- Poll	Number of votes cast (Shares) - Poll	Total Number of votes cast through E-Voting and Poll	% of total number of valid votes cast
Nil	Nil	2	**	2	-

\*\* No of Shares were not mentioned in the poll paper.

**RESULT**

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no.4 as set out in the Notice of the AGM is passed in favor of the resolution with requisite majority





**Item No. 5**

**To re-appoint Mr. S. V. Venkatesan (DIN: 00004010) as an Independent Director**

**i. Voted in favour of the resolution:**

Number of Members voted in E-Voting	Number of votes cast (Shares) - E Voting	Number of members/ Proxies voted- Poll	Number of votes cast (Shares) - Poll	Total Number of votes cast through E-Voting and Poll	% of total number of valid votes cast
5	10704605	35	190	40	100%

**ii. Voted against the resolution:**

Number of Members voted in E-Voting	Number of votes cast (Shares) - E Voting	Number of members/ Proxies voted- Poll	Number of votes cast (Shares) - Poll	Total Number of votes cast through E-Voting and Poll	% of total number of valid votes cast
1	63	Nil	Nil	1	-

**iii. Invalid Votes:**

Number of Members voted in E-Voting	Number of votes cast (Shares) - E Voting	Number of members/ Proxies voted- Poll	Number of votes cast (Shares) - Poll	Total Number of votes cast through E-Voting and Poll	% of total number of valid votes cast
Nil	Nil	2	**	2	-

\*\* No of Shares were not mentioned in the poll paper.

**RESULT**

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no.5 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority





**Item No. 6**

**To re- appoint Mr. Sujay Sheth (DIN :03329107) as an Independent Director**

**i. Voted in favour of the resolution:**

Number of Members voted in E-Voting	Number of votes cast (Shares) - E Voting	Number of members/ Proxies voted- Poll	Number of votes cast (Shares) - Poll	Total Number of votes cast through E-Voting and Poll	% of total number of valid votes cast
5	10704605	35	190	40	100%

**ii. Voted against the resolution:**

Number of Members voted in E-Voting	Number of votes cast (Shares) - E Voting	Number of members/ Proxies voted- Poll	Number of votes cast (Shares) - Poll	Total Number of votes cast through E-Voting and Poll	% of total number of valid votes cast
1	63	Nil	Nil	1	-

**iii. Invalid Votes:**

Number of Members voted in E-Voting	Number of votes cast (Shares) - E Voting	Number of members/ Proxies voted- Poll	Number of votes cast (Shares) - Poll	Total Number of votes cast through E-Voting and Poll	% of total number of valid votes cast
Nil	Nil	2	**	2	-

\*\* No of Shares were not mentioned in the poll paper

**RESULT**

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 6 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.





**IBH & Co**  
Company Secretaries

No. 44/38, Veerabadran Street, 1<sup>st</sup> Floor  
Nungambakkam, Chennai - 600034  
Tele: +91 44 42139464  
Email: hari@akshayacs.com

A media drive containing a list of equity shareholders who voted "FOR"/ "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.



The relevant records relating to E- Voting and Poll were sealed and handed over to the Company Secretary / Director authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,

**For IBH & Co.**

**Company Secretaries**

  
  
**CS I B Hanikrishna**  
**Company Secretary in Practice**  
**CP No.: 5302**  
**Mem. No.: F5829**

Date : 30.09.2017

Place : Chennai