



Essar Securities Limited

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Mahalaxmi,
Mumbai- 400 034
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Date: May 29, 2016

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort.
Mumbai – 400 001

Dear Sir/Madam,

Sub: Audited Financial Results for the quarter and year ended March 31, 2017.

Ref: Scrip Code 533149

As per the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the Audited Financial Results of the Company for the year ended March 31, 2017 and the Auditor's Report for the said financials issued by the Statutory Auditors of the Company duly approved by the Board of Directors at their meeting held today i.e. Monday, May 29, 2016.

Kindly take the same on your record.

Thanking you,

For Essar Securities Limited

Suparna Singh
Director
DIN: 07142898



ESSAR SECURITIES LIMITED

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PART- I

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

Particulars	Quarter Ended			Year Ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Un-Audited			Audited	Audited
Income from Operations	9.00	13.78	13.00	53.28	65.95
Total Income from operations	9.00	13.78	13.00	53.28	65.95
Employee Benefit Expenses	4.74	7.84	7.92	25.13	34.81
Other Expenses	2.91	2.65	2.65	17.66	20.11
Total Expenditure	7.65	10.49	10.57	42.79	54.92
Profit / (loss) before other income from ordinary activities	1.35	3.29	2.43	10.49	11.03
Other Income	0.43	-	-	0.43	-
Profit from ordinary activities	1.78	3.29	2.43	10.92	11.03
Extraordinary items (provision for diminution in value of long term investments)	-	-	-	(3,815.29)	-
Profit / (loss) before tax	1.78	3.29	2.43	(3,804.37)	11.03
Tax expense (including for earlier years)	(0.35)	(1.44)	0.27	(3.60)	(2.39)
Profit / (loss) after tax	1.43	1.85	2.70	(3,807.97)	8.64
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	1428.78	1428.78	1428.78	1428.78	1428.78
Reserves (excluding revaluation reserves)				(386.47)	3,421.51
Earnings Per Share (Before extraordinary items) (Basic & Diluted) (Rs)*	0.01	0.01	0.02	0.05	0.06
Earnings Per Share (After extraordinary items) (Basic & Diluted) (Rs)*	0.01	0.01	0.02	(26.65)	0.06
(*Not Annualised)					

PART- II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

A. PARTICULARS OF SHAREHOLDING						
i.	Aggregate of Non-Promoter Shareholding:					
	- Number of Shares	3,583,197	3,583,197	3,583,197	3,583,197	3,583,197
	- Percentage of Shareholding	25.08%	25.08%	25.08%	25.08%	25.08%
ii.	Promoters & Promoters Group shareholding:					
	a) Pledged / Encumbered					
	-Number of Shares	4,286,320	4,286,320	4,286,320	4,286,320	4,286,320
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	40.04%	40.04%	40.04%	40.04%	40.04%
	-Percentage of shares (as a % of the total Share Capital of the Company)	30.00%	30.00%	30.00%	30.00%	30.00%
	b) Non-Encumbered					
	-Number of Shares	6,418,237	6,418,237	6,418,237	6,418,237	6,418,237
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	59.96%	59.96%	59.96%	59.96%	59.96%
	-Percentage of shares (as a % of the total Share Capital of the Company)	44.92%	44.92%	44.92%	44.92%	44.92%

Particulars	
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	7
Disposed during the quarter	7
Remaining unresolved at the end of the quarter	NIL

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

		Quarter Ended			Year Ended	
Particulars		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Unaudited			Audited	Audited
i.	Segment Revenue:					
	Consultancy Services	9.00	13.78	13.00	53.28	65.95
	Investment Activities	-	-	-	-	-
	Total Revenue	9.00	13.78	13.00	53.28	65.95
ii.	Segment Results:					
	Consultancy Services	9.00	13.78	13.00	53.28	65.95
	Investment Activities	-	-	-	-	-
	Total	9.00	13.78	13.00	53.28	65.95
	Add: Unallocable income	0.43			0.43	
	Less:- Other unallocable expenses	(7.65)	(10.49)	(10.57)	(42.79)	(54.92)
	Profit from ordinary activities before tax	1.78	3.29	2.43	10.92	11.03
	Extraordinary items (provision for diminution in value of long term investments)	-	-	-	(3,815.29)	-
	Profit / (loss) before tax	1.78	3.29	2.43	(3,804.37)	11.03
iii.	Capital Employed:					
	Consultancy Services	43.03	42.35	27.03	43.03	27.03
	Investment Activities	1,005.07	1,005.07	4,820.36	1,005.07	4,820.36
	Unallocated	(5.79)	(6.53)	2.89	(5.79)	2.89
	Total Capital Employed	1,042.31	1,040.89	4,850.28	1,042.31	4,850.28

STATEMENT OF ASSETS AND LIABILITIES

		Year Ended 31.03.2017 (Audited)	Year Ended 31.03.2016 (Audited)
A.	EQUITY AND LIABILITIES		
	SHAREHOLDERS' FUNDS		
	Share Capital	1,428.78	1,428.78
	Reserves and Surplus	(386.47)	3,421.50
		1,042.31	4,850.28
	Non Current Liabilities		
	Long Term Provisions	-	2.13
	Current Liabilities		
	Trade Payables	4.45	5.45
	Other Current Liabilities	13.08	14.16
	Short Term Provisions	1.36	0.09
		18.89	19.70
	Total	1,061.20	4,872.11
B.	ASSETS		
	Non Current Assets		
	Non Current Investments	1,005.07	4,820.36
	Long Term Loans and Advances	10.92	9.19
		1,015.99	4,829.55
	Current Assets		
	Trade Receivables	32.11	17.85
	Cash and Cash Equivalents	13.09	24.66
	Short Term Loans and Advances	0.01	0.05
		45.21	42.56
	Total	1,061.20	4,872.11

Notes:

- The above financial results were reviewed by the Audit Committee and were approved by the Board of Directors.
- The Statutory Auditors have carried out audit of these results.
- Comparative figures are regrouped, wherever necessary.

Date: May 29, 2017
Place: Mumbai

Suparn Singh
Director
Essar Securities Limited
DIN: 07142898