



**Essar Securities Limited**

Essar House,  
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Mahalaxmi,  
Mumbai- 400 034  
CIN No.: L65990TN2005PLC071791

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[www.essar.com](http://www.essar.com)

**Date:** October 15, 2015

To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort.  
Mumbai – 400 001

Dear Sir,

**Sub: Compliances for the Quarter ended on September 30, 2015.**

Dear Sir,

In Compliance with Listing Agreement for the quarter ended September 30, 2015, we forward herewith Compliance Report on the Corporate Governance under **Clause 49** of Listing Agreement.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Essar Securities Limited**

*Ashish Aggarwal*  
Company Secretary



**Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement**

Name of the Company: **Essar Securities Limited**  
Quarter ending on: **September 30, 2015**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>II Board of Directors</b>	49 (II)		
(A) Composition of Board	49(IIA)	Yes	--
(B) Independent Directors	49 (IIB)	Yes	Complied in the Annual Report of 2014-15.
(C) Non-executive Directors' Compensation & Disclosures	49 (IIC)	Yes	Non-executive directors not received any compensation apart from sitting fees.
(D) Other Provisions as to Board and Committees	(49 (IID)	Yes	--
(E) Code of Conduct	(49 (IIE)	Yes	Complied in the Annual Report of 2014-15.
(F) Whistle Blower Policy	(49 (IIF)	Yes	Complied in the Annual Report of 2014-15.
<b>III. Audit Committee</b>	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	--
(B) Meeting of Audit Committee	49 (IIIB)	Yes	--
(C) Powers of Audit Committee	49 (IIIC)	Yes	--
(D) Role of Audit Committee	49 (IIID)	Yes	--
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	--
<b>IV. Nomination and Remuneration Committee</b>	49 (IV)	Yes	Complied in the Annual Report of 2014-15.
<b>V. Subsidiary Companies</b>	49 (V)	N.A.	The Company has no subsidiary.
<b>VI. Risk Management</b>	49 (VI)	Yes	Constitution of Risk Management Committee is not applicable to the Company.
<b>VII. Related Party Transactions</b>	49 (VII)	Yes	--
<b>VIII. Disclosures</b>	49 (VIII)		
(A) Related Party Transactions	49 (VIIIA)	Yes	Details of Material Related Party Transaction is attached as Annexure-A.
(B) Disclosure of Accounting Treatment	49 (VIIIB)	Yes	Complied in the Annual Report of 2014-15.
(C) Remuneration of Directors	49 (VIII C)	Yes	
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	
(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	N.A.	No money has been raised
<b>IX. CEO/CFO Certification</b>	49 (IX)	N.A.	Complied in the Annual Report of 2014-15.
<b>X. Report on Corporate Governance</b>	49 (X)	Yes	
<b>XI. Compliance</b>	49 (XI)	N.A.	

FOR ESSAR SECURITIES LIMITED

COMPANY SECRETARY



# Annexure - A

## Details of Material Related Party Transactions for the Quarter ended 30.09.2015

Sr No	Name of Company	Nature of Transaction	Amount (in Rs)
1	Imperial Consultants and Securities Private Limited	Consultancy / Service Charges income	1,541,650
2	Essar Teleholdings Limited	Consultancy / Service Charges income	518,950
3	Essar Investments Limited	Consultancy / Service Charges income	601,200
Total			2,661,800

Essar Securities Limited



Authorised Signatory

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