

ESSAR SECURITIES LIMITED

Registered Office: 56, New No.77, C. P. Ramaswamy Road, Abhiramapuram, Chennai 600 018
Tel: +91 44 2499 1992 . Fax: 91 44 2499 4922 . Email id: eslinvestors@essar.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2012

| Particulars | Quarter Ended | | | Half Year Ended | | ₹ in Lakhs |
|--|---------------|---------------|----------------|-----------------|----------------|-----------------------|
| | 30.09.2012 | 30.06.2012 | 30.09.2011 | 30.09.2012 | 30.09.2011 | Year Ended |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | 31.03.2012 Audited |
| Income from Operations | - | - | - | - | - | - |
| Other Income | - | - | - | - | - | - |
| Total Income from operations | - | - | - | - | - | - |
| Employee benefits expenses | 0.82 | - | - | 0.82 | - | - |
| Other Expenses | 5.13 | 2.15 | 13.74 | 7.28 | 16.13 | 18.62 |
| Total Expenditure | 5.96 | 2.15 | 13.74 | 8.11 | 16.13 | 18.62 |
| Loss before tax from operation | (5.96) | (2.15) | (13.74) | (8.11) | (16.13) | (18.62) |
| Tax expense (including for earlier years) | - | - | - | - | - | (4.85) |
| Net Profit / (loss) after tax for the period | (5.96) | (2.15) | (13.74) | (8.11) | (16.13) | (23.47) |
| Paid-up Equity Share Capital (Face Value : ₹ 10 per share) | 1,428.78 | 1,428.78 | 1,428.78 | 1,428.78 | 1,428.78 | 1,428.78 |
| Reserves (excluding revaluation reserves) | | | | | | 3,421.86 |
| Earning Per Share (Basic) (₹)* | (0.04) | (0.02) | (0.10) | (0.06) | (0.11) | (0.16) |
| Earning Per Share (Diluted) (₹)* | (0.04) | (0.02) | (0.10) | (0.06) | (0.11) | (0.16) |
| (*Not Annualised) | | | | | | |

SELECT INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30, 2012

| | | | | | | |
|---|-----------|-----------|-------------|-----------|-------------|-----------|
| A. PARTICULARS OF SHAREHOLDING | | | | | | |
| Aggregate of Non-Promoter Shareholding: | | | | | | |
| - Number of Shares | 35,83,197 | 35,83,197 | 35,83,197 | 35,83,197 | 35,83,197 | 35,83,197 |
| - Percentage of Shareholding | 25.08% | 25.08% | 25.08% | 25.08% | 25.08% | 25.08% |
| Promoters & Promoters Group shareholding: | | | | | | |
| a) Pledged / Encumbered | | | | | | |
| -Number of Shares | 42,86,320 | 42,86,320 | Nil | 42,86,320 | Nil | 42,86,320 |
| -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 40.04% | 40.04% | NA | 40.04% | NA | 40.04% |
| -Percentage of shares (as a % of the total Share Capital of the Company) | 30.00% | 30.00% | NA | 30.00% | NA | 30.00% |
| b) Non- Encumbered | | | | | | |
| -Number of Shares | 64,18,237 | 64,18,237 | 1,07,04,557 | 64,18,237 | 1,07,04,557 | 64,18,237 |
| -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 59.96% | 59.96% | 100.00% | 59.96% | 100.00% | 59.96% |
| -Percentage of shares (as a % of the total Share Capital of the Company) | 44.92% | 44.92% | 74.92% | 44.92% | 74.92% | 44.92% |
| B. INVESTOR COMPLAINTS | | | | | | |
| Pending at the beginning of the quarter | Nil | | | | | |
| Received during the quarter | 14 | | | | | |
| Disposed of during the year | 14 | | | | | |
| Remaining unresolved at the end of the quarter | Nil | | | | | |



Statement of Assets and Liabilities

| Particulars | ₹ in Lakhs | |
|----------------------------------|-----------------|-----------------|
| | Half Year Ended | Year Ended |
| | 30.09.2012 | 31.03.2012 |
| | Unaudited | Audited |
| A. EQUITY AND LIABILITIES | | |
| SHAREHOLDERS' FUNDS: | | |
| (a) Share Capital | 1,428.78 | 1,428.78 |
| (b) Reserves and Surplus | 3,413.75 | 3,421.86 |
| | 4,842.53 | 4,850.64 |
| Current liabilities | | |
| (a) Trade payables | 3.10 | 0.81 |
| (b) Other current liabilities | 45.21 | 12.44 |
| | 48.31 | 13.25 |
| TOTAL | 4,890.84 | 4,863.89 |
| B. ASSETS | | |
| Non-current assets | | |
| Non-current investments | 4,821.27 | 4,821.27 |
| | 4,821.27 | 4,821.27 |
| Current assets | | |
| Cash and cash equivalents | 68.81 | 26.97 |
| Short-term loans and advances | 0.76 | 15.65 |
| | 69.57 | 42.62 |
| TOTAL | 4,890.84 | 4,863.89 |

Notes:

- 1 The above financial results were reviewed by the Audit Committee at its meeting held on November 7, 2012 and were approved by the Board of Directors at their meeting held on that date.
- 2 The statutory auditors have carried out limited review of these results.
- 3 Comparative figures are regrouped, wherever necessary.

By Order of the Board


Director



Date: November 7, 2012
Place : Mumbai