

# ESSAR SECURITIES LIMITED

Registered Office: 56, New No.77, C. P. Ramaswamy Road, Abhiramapuram, Chennai 600 018  
Tel: +91 44 2499 1992 . Fax: 91 44 2499 4922 . Email Id: eslinvestors@essar.com



## PART- I

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

Rs in Lakhs

Particulars	Quarter Ended			Half Year ended		Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Income from Operations	12.50	10.00		22.50	-	10.00
<b>Total Income from operations</b>	<b>12.50</b>	<b>10.00</b>		<b>22.50</b>	<b>-</b>	<b>10.00</b>
Employee Benefit Expenses	4.07	2.44	0.82	6.51	0.82	4.44
Other Expenses	7.11	2.63	5.13	9.74	7.28	13.72
<b>Total Expenditure</b>	<b>11.18</b>	<b>5.07</b>	<b>5.96</b>	<b>16.25</b>	<b>8.11</b>	<b>18.16</b>
<b>Profit / (loss) before tax from operation</b>	<b>1.32</b>	<b>4.93</b>	<b>(5.96)</b>	<b>6.25</b>	<b>(8.11)</b>	<b>(8.16)</b>
Other Income	-	-	-	-	-	-
<b>Profit / (loss) from ordinary activities before tax</b>	<b>1.32</b>	<b>4.93</b>	<b>(5.96)</b>	<b>6.25</b>	<b>(8.11)</b>	<b>(8.16)</b>
Tax expense (including for earlier years)	(0.41)	(1.53)	-	(1.94)	-	(14.30)
<b>Net Profit / (loss) after tax for the period</b>	<b>0.91</b>	<b>3.40</b>	<b>(5.96)</b>	<b>4.31</b>	<b>(8.11)</b>	<b>(22.46)</b>
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	1,428.78	1,428.78	1,428.78	1,428.78	1,428.78	1,428.78
Reserves (excluding revaluation reserves)						3,399.40
Earning Per Share (Basic) (Rs)*	0.01	0.02	(0.04)	0.03	(0.06)	(0.12)
Earning Per Share (Diluted) (Rs)*	0.01	0.02	(0.04)	0.03	(0.06)	(0.12)
(*Not Annualised)						

## PART- II

### SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>i. Aggregate of Non-Promoter Shareholding:</b>						
- Number of Shares	3,583,197	3,583,197	3,583,197	3,583,197	3,583,197	3,583,197
- Percentage of Shareholding	25.08%	25.08%	25.08%	25.08%	25.08%	25.08%
<b>ii. Promoters &amp; Promoters Group shareholding:</b>						
<b>a) Pledged / Encumbered</b>						
-Number of Shares	4,286,320	4,286,320	4,286,320	4,286,320	4,286,320	4,286,320
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	40.04%	40.04%	40.04%	40.04%	40.04%	40.04%
-Percentage of shares (as a % of the total Share Capital of the Company)	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%
<b>b) Non-Encumbered</b>						
-Number of Shares	6,418,237	6,418,237	6,418,237	6,418,237	6,418,237	6,418,237
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	59.96%	59.96%	59.96%	59.96%	59.96%	59.96%
-Percentage of shares (as a % of the total Share Capital of the Company)	44.92%	44.92%	44.92%	44.92%	44.92%	44.92%

Particulars	
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	10
Disposed during the quarter	10
Remaining unresolved at the end of the quarter	NIL



**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED:**

Rs in Lakhs

Particulars		Quarter Ended		Half Year ended	Year Ended
		30.09.2013	30.06.2013	30.09.2013	31.03.2013
		Unaudited	Unaudited	Unaudited	Audited
i.	<b>Segment Revenue:</b>				
	Consultancy Services	12.50	10.00	22.50	10.00
	Investment Activities	-	-	-	-
	<b>Total Revenue</b>	<b>12.50</b>	<b>10.00</b>	<b>22.50</b>	<b>10.00</b>
ii.	<b>Segment Results:</b>				
	Consultancy Services	12.50	10.00	22.50	10.00
	Investment Activities	-	-	-	-
	<b>Total</b>	<b>12.50</b>	<b>10.00</b>	<b>22.50</b>	<b>10.00</b>
	Less: Other unallocable expenses	(11.18)	(5.07)	(16.25)	(18.16)
	<b>Profit / (loss) before tax</b>	<b>1.32</b>	<b>4.93</b>	<b>6.25</b>	<b>(8.16)</b>
iii.	<b>Capital Employed:</b>				
	Consultancy Services	24.36	11.11	24.36	1.00
	Investment Activities	4,756.18	4,756.18	4,756.18	4,756.18
	Unallocated	51.96	64.29	51.96	71.00
	<b>Total Capital Employed</b>	<b>4,832.50</b>	<b>4,831.58</b>	<b>4,832.50</b>	<b>4,828.18</b>

**STATEMENT OF ASSETS AND LIABILITIES**


Rs in Lakhs

		Half Year ended	Year ended
		30.09.2013	31.03.2013
		Unaudited	Audited
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
(i).	<b>SHAREHOLDERS' FUNDS:</b>		
	Share Capital	1,428.78	1,428.78
	Reserves and Surplus	3,403.72	3,399.40
		<b>4,832.50</b>	<b>4,828.18</b>
(ii).	<b>Non- Current Liabilities</b>		
	Long term provisions	0.59	0.59
(iii).	<b>Current Liabilities</b>		
	Trade Payables	10.11	3.97
	Other Current Liabilities	18.69	13.54
	Short term provisions	0.01	0.01
		<b>28.81</b>	<b>17.52</b>
	<b>TOTAL</b>	<b>4,861.90</b>	<b>4,846.29</b>
<b>B.</b>	<b>ASSETS</b>		
(i).	<b>Non-Current Assets</b>		
	Non-current investments	4,756.18	4,756.18
	Long-term loans and advances	1.60	1.00
		<b>4,757.78</b>	<b>4,757.18</b>
(ii).	<b>Current Assets</b>		
	Trade Receivables	22.76	-
	Cash and cash equivalents	16.97	89.10
	Short-term loans and advances	64.39	0.01
		<b>104.12</b>	<b>89.11</b>
	<b>TOTAL</b>	<b>4,861.90</b>	<b>4,846.29</b>

**Notes:**

- The above financial results were reviewed by the Audit Committee and were approved by the Board of Directors.
- The Statutory Auditors have carried out limited review of these results.
- Comparative figures of segments are not given, since in those periods the company was having single segment of Investment Activities.
- Comparative figures are regrouped, wherever necessary.

Date: November 14, 2013  
Place: Mumbai

By Order of the Board  
  
Director