

ESSAR SECURITIES LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

PARTICULARS	Un-audited		(Rs. in lakhs)
	Quarter Ended		Audited
	30.06.2011	30.06.2010	Year Ended 31.03.2010
Income from Operations	-	50.15	38.00
Profit from sale of investments	-	-	-
Other Income	-	-	5.18
Total Income	-	50.15	43.18
Professional Fees	0.96	0.77	15.63
Other Expenses	1.19	2.43	22.46
Total Expenditure	2.15	3.20	38.09
Profit / (loss) before tax	(2.15)	46.95	5.09
Provision for Tax (including Tax adjustments for earlier years)	-	(15.00)	(2.31)
Profit after tax	(2.15)	31.95	2.78
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	1,428.78	1,428.78	1,428.78
Reserves (excluding revaluation reserves)			1,086.28
Earning Per Share (Basic) (Rs.)*	(0.02)	0.22	0.02
Earning Per Share (Diluted) (Rs.)*	(0.02)	0.22	0.02
(*Not Annualised)			
Aggregate of Non Promoter Shareholding:			
- Number of Shares	3,583,197	3,611,436	3,633,197
- Percentage of Shareholding	25.08%	25.28%	25.43%
Promoters & Promoters Group shareholding			
a) Pledged / Encumbered			
-Number of Shares	Nil	Nil	Nil
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA
-Percentage of shares (as a % of the total Share Capital of the Company)	NA	NA	NA
b) Non-Encumbered			
-Number of Shares	10,704,557	10,676,318	10,654,557
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total Share Capital of the Company)	74.92%	74.72%	74.57%

Segment wise Revenue, Results and Capital Employed:				(Rs. in Lakhs)
Particulars	Year Ended 30.06.2011 (Unaudited)	Year Ended 30.06.2010 (Unaudited)	Year Ended 31.03.2010 (Audited)	
Segment Revenue:				
Consultancy Services	-	50.15	38.00	
Investment Activities	-	-	-	
Total Revenue	-	50.15	38.00	
Segment Results:				
Consultancy Services	-	50.15	38.00	
Investment Activities	-	-	-	
Unallocable Expenses (net of unallocable income and including provision for taxes)	(2.15)	(18.20)	(35.22)	
Total Profit	(2.15)	31.95	2.78	
Capital Employed:				
Consultancy Services	-	-	-	
Investment Activities	5,255.11	2,479.67	2,479.67	
Others / Unallocated	(134.08)	67.33	35.38	
Total Capital Employed	5,121.04	2,547.00	2,515.05	

Notes:

- The above financial results were reviewed by the Audit Committee at its meeting held on August 9, 2011 and were approved by the Board of Directors at their meeting held on that date.
- The statutory auditors have carried out limited review of these results.
- Investor Complaints: Pending as on April 1, 2011 - Nil, received during the quarter 21, disposed of 21, balance as on June 30, 2011 - Nil.
- Comparative figures are regrouped, wherever necessary.

By Order of the Board

Director

Date: August 9, 2011
Place : Mumbai