

ESSAR SECURITIES LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2012

Particulars	Quarter Ended			Year Ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
	Un-Audited			Un-Audited	Audited
Income from Operations	-	-	-	-	128.60
Total Income from operations	-	-	-	-	128.60
Professional Fees	0.50	0.33	0.97	6.98	13.45
Other Expenses	9.31	8.39	6.15	27.34	26.23
Total Expenditure	9.81	8.72	7.12	34.32	39.68
Profit / (loss) before tax from operation	(9.81)	(8.72)	(7.12)	(34.32)	88.92
Profit on Sale of Investments	-	-	-	-	3,211.22
Other Income	0.05	-	0.03	0.05	0.03
Profit / (loss) before tax from ordinary activities before tax	(9.76)	(8.72)	(7.09)	(34.27)	3,300.17
Tax expense (including for earlier years)	-	(4.85)	(37.03)	(4.85)	(692.03)
Net Profit / (loss) after tax for the period	(9.76)	(13.57)	(44.12)	(39.12)	2,608.14
Paid-up Equity Share Capital (Face Value : ₹ 10 per share)	1,428.78	1,428.78	1,428.78	1,428.78	1,428.78
Reserves (excluding revaluation reserves)					3,445.33
Earning Per Share (Basic) (₹)*	(0.07)	(0.10)	(0.31)	(0.27)	18.25
Earning Per Share (Diluted) (₹)*	(0.07)	(0.10)	(0.31)	(0.27)	18.25
(*Not Annualised)					
Aggregate of Non-Promoter Shareholding:					
- Number of Shares	3,583,197	3,583,197	3,583,197	3,583,197	3,583,197
- Percentage of Shareholding	25.08%	25.08%	25.08%	25.08%	25.08%
Promoters & Promoters Group shareholding:					
a) Pledged / Encumbered					
-Number of Shares	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
-Percentage of shares (as a % of the total Share Capital of the Company)	NA	NA	NA	NA	NA
b) Non-Encumbered					
-Number of Shares	10,704,557	10,704,557	10,704,557	10,704,557	10,704,557
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total Share Capital of the Company)	74.92%	74.92%	74.92%	74.92%	74.92%
Segment wise Revenue, Results and Capital Employed:					
Particulars	Quarter Ended			Year Ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue:					
Consultancy Services	-	-	-	-	128.60
Investment Activities	-	-	-	-	3,211.22
Total Revenue	-	-	-	-	3,339.82
Segment Results:					
Consultancy Services	-	-	-	-	128.60
Investment Activities	-	-	-	-	3,211.22
Unallocable Expenses (net of unallocable income and including provision for taxes)	(9.76)	(13.57)	(44.12)	(39.12)	(731.68)
Total Profit	(9.76)	(13.57)	(44.12)	(39.12)	2,608.14
Capital Employed:					
Consultancy Services	-	-	-	-	-
Investment Activities	4,821.27	5,248.56	5,242.23	4,821.27	5,241.89
Others / Unallocated	13.72	(403.81)	(118.03)	13.72	(367.78)
Total Capital Employed	4,834.99	4,844.75	5,124.20	4,834.99	4,874.11

Statement of Assets and Liabilities

₹ in Lakhs

	Year ended 31.03.2012 (Un-Audited)	Year ended 31.03.2011 (Audited)
A. EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS:		
Share Capital	1,428.78	1,428.78
Reserves and Surplus	3,406.21	3,445.33
	4,834.99	4,874.11
Current Liabilities		
Other Current Liabilities	1.97	0.22
Short-Term Provisions	10.09	426.64
	12.06	426.86
TOTAL	4,847.05	5,300.97
B. ASSETS		
Non-Current Assets		
Non-current investments	4,821.27	5,241.89
	4,821.27	5,241.89
Current Assets		
Cash and cash equivalents	25.78	58.65
Short-term loans and advances	-	0.43
	25.78	59.08
TOTAL	4,847.05	5,300.97

Notes:

- 1 The above financial results were reviewed by the Audit Committee at its meeting held on May 14, 2012 and were approved by the Board of Directors at their meeting held on that date.
- 2 The statutory auditors have carried out limited review of these results.
- 3 Investor Complaints: Pending as on January 1, 2012 - Nil, received during the quarter 26, disposed off 26, balance as on March 31, 2012 - Nil.
- 4 Comparative figures are regrouped, wherever necessary.

By Order of the Board



Director

Date: May 14, 2012
Place : Mumbai