



Essar Securities Limited

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9TH ANNUAL GENERAL MEETING held on September 26, 2014
Declaration of Results of e-voting

As per the provisions of Companies Act, 2013 and Listing Agreement, the Company had provided the facility of e-voting to the Shareholders to enable them to cast their vote electronically on the resolutions proposed in the Notice of the 9th Annual General Meeting (AGM). The e-voting was open from 17-09-2014 (09.00 AM) to 19-09-2014 (06.00 PM).

The Board of Directors has appointed Mr. I. B. Harikrishna, Practicing Company Secretary, as the Scrutinizer for e-voting. The Scrutinizer has carried out the scrutiny of all the electronic votes received up to the close of working hours on 19-09-2014 and submitted their Report dated 23-09-2014.

The consolidated results as per the Scrutinizer's Report dated 23-09-2014 is as follows:

Reso. No.	Resolutions	% votes in favour	% votes against
Ordinary Resolution			
1	Adoption of Financial Statements for the year ended 31st March, 2014	99.9994	0.0006
2	Re-Appointment of Mr. Dhanpat Singh Nahata retiring by rotation	99.9992	0.0008
3	Appointment of Nisar and Kumar Chartered Accountants as Statutory Auditors and fix their remuneration	99.9992	0.0008
4	Appointment of Mr. N. B. Vyas as an Independent Director of the Company	99.9992	0.0008
5	Appointment of Mr. S. V. Venkatesan as an Independent Director of the Company	99.9992	0.0008
6	Appointment of Mr. Sujay Sheth as an Independent Director of the Company	99.9992	0.0008

Based on the consolidated Report of the Scrutinizer, all Resolutions as set out in the Notice of 9th Annual General Meeting of the Company have been duly approved by the Shareholders with requisite majority.

For Essar Securities Limited

Date: 26/09/2014

Ashish Vyas
Ashish Vyas
Company Secretary



Details of voting results of the 9th Annual General Meeting of the Company
Pursuant to Clause 35A of the Listing Agreement

Sr. No.	Description	Particulars
A	Date of Annual General Meeting	Friday, September 26, 2014
B	Book Closure Date	Wednesday, September 24, 2014 to Friday, September 26, 2014
C	Total no. of shareholders as on August 22, 2014 i.e. cut-off date for e-voting purpose	26,939
D	No. of shareholders present in the Meeting either in person or through proxy	263
	Shareholders	Present through proxy
	Promoter and Promoter Group	1
	Public	1
	Total	2
E	No. of shareholders who attended the meeting through video conferencing:	263
	No video conferencing facility was arranged.	

Details of the Agenda and Voting Results :

The mode of voting for all resolutions was E-voting



Resolution No. 1 – Ordinary Resolution

To receive, consider and adopt the Audited Balance Sheet as at March 31, 2014, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon.

Promoter/Public	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour of votes polled	% of Votes against on votes polled
	(1)	(2)	$(3)=\frac{(2)}{(1)} \times 100$	(4)	(5)	$(6)=\frac{(4)}{(2)} \times 100$	$(7)=\frac{(5)}{(2)} \times 100$
Promoter and Promoter Group	10704557	10704557	100.00	10704557	0	100.00	0.00
Public – Institutional holders	541323	0.00	0.00	0	0	0.00	0.00
Public - Others	3041874	89	0.0029	26	63	29.21	70.79
Total	14287754	10704646	74.92	10704583	63	99.9994	0.0006

Resolution No. 2 – Ordinary Resolution

To appoint a Director in place of Mr. Dhanpat Singh Nahata (DIN03067532), who retires at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

Promoter/Public	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour of votes polled	% of Votes against on votes polled
	(1)	(2)	$(3)=\frac{(2)}{(1)} \times 100$	(4)	(5)	$(6)=\frac{(4)}{(2)} \times 100$	$(7)=\frac{(5)}{(2)} \times 100$
Promoter and Promoter Group	10704557	10704557	100	10704557	0	100	0
Public – Institutional holders	541323	0.00	0.00	0	0	0.00	0.00
Public - Others	3041874	89	0.0029	3	86	3.37	96.63
Total	14287754	10704646	74.92	10704560	86	99.9992	0.0008



Resolution No. 3 – Ordinary Resolution

To appoint Nisar & Kumar, Chartered Accountants, (Registration number 127820W), retiring Auditors of the Company who are eligible for re-appointment for the period commencing from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting and to authorize the Board of Directors to fix their remuneration.

Promoter/Public	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour of votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=((2)/(1))*100	(4)	(5)	(6)=((4)/(2))*100	(7)=((5)/(2))*100
Promoter and Promoter Group	10704557	10704557	100	10704557	0	100	0
Public – Institutional holders	541323	0.00	0.00	0	0	0.00	0.00
Public - Others	3041874	89	0.0029	3	86	3.37	96.63
Total	14287754	10704646	74.92	10704560	86	99.9992	0.0008

Resolution No. 4 – Ordinary Resolution

Appointment of Mr. N. B. Vyas as an Independent Director of the Company.

Promoter/Public	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour of votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=((2)/(1))*100	(4)	(5)	(6)=((4)/(2))*100	(7)=((5)/(2))*100
Promoter and Promoter Group	10704557	10704557	100	10704557	0	100	0
Public – Institutional holders	541323	0.00	0.00	0	0	0.00	0.00
Public - Others	3041874	89	0.0029	3	86	3.37	96.63
Total	14287754	10704646	74.92	10704560	86	99.9992	0.0008



Resolution No. 5 – Ordinary Resolution

Appointment of Mr. S. V. Venkatesan as an Independent Director of the Company.

Promoter/Public	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour of votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=((2)/(1))*100	(4)	(5)	(6)=((4)/(2))*100	(7)=((5)/(2))*100
Promoter and Promoter Group	10704557	10704557	100	10704557	0	100	0
Public – Institutional holders	541323	0.00	0.00	0	0	0.00	0.00
Public - Others	3041874	89	0.0029	3	86	3.37	96.63
Total	14287754	10704646	74.92	10704560	86	99.9992	0.0008

Resolution No. 6 – Ordinary Resolution

Appointment of Mr. Sujay Sheth as an Independent Director of the Company.

Promoter/Public	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour of votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=((2)/(1))*100	(4)	(5)	(6)=((4)/(2))*100	(7)=((5)/(2))*100
Promoter and Promoter Group	10704557	10704557	100	10704557	0	100	0
Public – Institutional holders	541323	0.00	0.00	0	0	0.00	0.00
Public - Others	3041874	89	0.0029	3	86	3.37	96.63
Total	14287754	10704646	74.92	10704560	86	99.9992	0.0008

Note : All the aforesaid resolutions were passed with requisite majority.





SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Essar Securities Limited
Chennai

Dear Sir,

I, I B Harikrishna, a Company Secretary in practice having office at 44/38, Veerabhadran Street, Nungambakkam, Chennai - 600034, have been appointed as a Scrutinizer of Essar Securities Limited ("the Company") for the purpose of scrutinizing the e-voting process ("e-voting") in a fair and transparent manner and to furnish report in respect of the resolution(s) as set out in the notice calling 9th Annual General Meeting of the Members of Essar Securities Limited, to be held on 26th September 2014 at 11.00 A.M at Essar House, 5th Floor, 7, Esplanade, Chennai - 600108 circulated to the shareholders.

I submit my report as under:

1. The e-voting period remained open from 17th September, 2014 (9.00 AM) to 19th September, 2014 (6.00 PM).
2. The shareholders holding shares as on the "cut off" were entitled to vote on the proposed resolution(s).
3. The votes were unblocked on 23rd September, 2014 around 10.30 AM, in the presence of two witnesses, Mr. K Sridhar and Ms. Smrithi Gunan, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence. Further, no shareholders have abstained from voting.
4. Further, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", in electronic voting platform were downloaded from the e-voting website of CDSL (<https://www.evotingindia.com/>) for the purpose of my report after due verification of votes casted by the shareholders.





5. The result of the e-voting is as under:

A. Details of Resolution(s)

Resolution 1 : Adoption of Financial Statements for the year ended 31st March, 2014

Resolution 2 : Re-Appointment of Mr. Dhanpat Singh Nahata retiring by rotation

Resolution 3 : Appointment of Nisar and Kumar Chartered Accountants as Statutory Auditors and fix their remuneration

Resolution 4 : Appointment of Mr. N. B. Vyas as Independent Director of the Company

Resolution 5 : Appointment of Mr. S. V. Venkatesan as Independent Director of the Company

Resolution 6 : Appointment of Mr. Sujay Sheth as Independent Director of the Company

B. Details of Voting

Total No of Members voted : 7
through electronic Voting

Number of Votes casted through : 10704646
electronic Voting

No of Invalid Votes : Nil

Resolution No(s)	No of Votes in favour of the resolution <No><Shares><%>	No of Votes against the resolution <No><Shares><%>
1	6 (1,07,04,583) 99.9994%	1 (63) 0.0006
2	5 (1,07,04,560) 99.9992%	2 (86) 0.0008
3	5 (1,07,04,560) 99.9992%	2 (86) 0.0008
4	5 (1,07,04,560) 99.9992%	2 (86) 0.0008
5	5 (1,07,04,560) 99.9992%	2 (86) 0.0008
6	5 (1,07,04,560) 99.9992%	2 (86) 0.0008





IBH & Co
Company Secretaries

44/38, Veerabadran Street, 1st Floor
Nungambakkam, Chennai - 600034
Tele: 91-44-42139464
Email: info@akshayacs.com

6. The Register, all other papers and relevant records relating to electronic voting and postal ballot shall remain in our safe custody until the Chairman considers and announces the results of voting of the resolution(s) and thereafter the same shall be handed over to the Company Secretary for safe keeping.

Thanking you,

Yours Sincerely,
For IBH & Co.,
Company Secretaries



I.B. Harikrishna
Practicing Company Secretary
CP No : 5302
23.09.2014 at Chennai

Witnesses:

1. K Sridhar
Chennai

2. Smrithi. G
Chennai