



## INDIA SECURITIES LIMITED

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### AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2010

(Rs. in Lakhs)

PARTICULARS	Quarter Ended		Year Ended	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
Income from Operations	101.26	90.97	732.76	382.12
Income from Investments	0.01	12.41	6.25	36.62
Other Income	91.57	4,875.59	305.92	5,060.17
<b>Total Income</b>	<b>192.84</b>	<b>4,978.97</b>	<b>1,044.93</b>	<b>5,478.91</b>
Staff Cost	12.20	4.74	36.22	36.62
Professional Fees	14.01	4.00	29.92	17.05
Other Expenses	34.21	17.98	81.21	80.41
<b>Total Expenditure</b>	<b>60.41</b>	<b>26.72</b>	<b>147.34</b>	<b>134.08</b>
Interest & Finance Charges	26.36	4,531.28	27.52	4,531.48
Depreciation	23.13	25.34	93.92	102.69
Non Performing Assets written back	10.55	14.53	47.47	58.12
<b>Profit before tax</b>	<b>93.49</b>	<b>410.16</b>	<b>823.62</b>	<b>768.78</b>
Provision for Tax (including provision for Deferred Tax/Fringe Benefit Tax)	(16.68)	(361.75)	(140.77)	(370.34)
<b>Profit / (Loss) after tax</b>	<b>76.81</b>	<b>48.41</b>	<b>682.85</b>	<b>398.44</b>
Paid-up Equity Share Capital (Face Value : Rs.1 per share Rs.10 in March 31, 2009)	1,995.66	1,595.66	1,995.66	1,595.66
Reserves (excluding revaluation reserves)			34,350.73	1,667.88
Earning Per Share (Basic) (Rs.)*	0.04	0.30	0.35	2.50
Earning Per Share (Diluted) (Rs.)*	0.04	0.26	0.33	2.16
(*Not Annualised)				
Aggregate of Non Promoter Shareholding:				
- Number of Shares	51,450,060	5,449,796	51,450,060	5,449,796
- Percentage of Shareholding	25.78%	34.15%	25.78%	34.15%
<b>Promoters &amp; Promoters Group shareholding</b>				
a) Pledged / Encumbered				
-Number of Shares	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
-Percentage of shares (as a % of the total Share Capital of the Company)	NA	NA	NA	NA
b) Non-Encumbered				
-Number of Shares (after considering impact of capital reduction pursuant to scheme of demerger)	148,116,250	10,506,835	148,116,250	10,506,835
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total Share Capital of the Company)	74.22%	65.85%	74.22%	65.85%

### SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

PARTICULARS	Year Ended	
	31.03.2010 (Audited)	31.03.2009 (Audited)
<b>Segment Revenue:</b>		
Consultancy Services	498.00	150.97
Financing Activities	265.51	231.15
Investment Activities	6.25	4,811.64
<b>Total Revenue</b>	<b>769.76</b>	<b>5,193.76</b>
<b>Segment Results:</b>		
Consultancy Services	497.95	150.30
Financing Activities	173.15	181.16
Investment Activities	6.25	276.68
Unallocable Income (net of unallocable expenses and provision for taxes)	5.50	(209.70)
<b>Total Profit / (Loss)</b>	<b>682.85</b>	<b>398.44</b>
<b>Capital Employed:</b>		
Consultancy Services	380.00	-
Financing Activities	3,877.85	(11.02)
Investment Activities	32,592.92	14.46
Others / Unallocated	3,495.62	3,660.10
<b>Total Capital Employed</b>	<b>40,346.39</b>	<b>3,663.54</b>

### STATEMENT OF ASSETS & LIABILITIES:

(Rs. in Lakhs)

PARTICULARS	31.03.2010 (Audited)
<b>SHAREHOLDERS' FUNDS:</b>	
(a) Capital	5,995.66
(b) Reserves and Surplus	34,350.73
<b>LOAN FUNDS</b>	373.68
<b>DEFERRED TAX LIABILITY</b>	0.77
<b>TOTAL</b>	<b>40,720.84</b>
<b>FIXED ASSETS</b>	2,695.95
<b>INVESTMENTS</b>	32,592.92
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>	
(a) Inventories - stock on hire purchase	2,187.23
(b) Sundry Debtors	399.03
(c) Cash and Bank Balances	462.41
(d) Other current assets	5.43
(e) Loans and Advances	3,224.04
<b>Less: Current Liabilities and Provisions</b>	
(a) Liabilities	533.00
(b) Provisions	313.17
<b>MISCELLANEOUS EXPENDITURE (Not Written Off or Adjusted)</b>	-
<b>PROFIT AND LOSS ACCOUNT</b>	-
<b>TOTAL</b>	<b>40,720.84</b>

#### NOTES:

- The above financial results were reviewed by the Audit Committee at its meeting held on April 29, 2010 and were approved by the Board of Directors at their meeting held on that date.
- Investor Complaints: Pending as on January 1, 2010 - Nil, received during the quarter 200, disposed off 200, balance as on March 31, 2010 - Nil.
- Comparative figures are regrouped, wherever necessary.

By **Order of the Board**

Sd/-  
Director

Place : Mumbai  
Date : April 29, 2010