



INDIA SECURITIES LIMITED

New No 77/56, C P Ramaswamy Road, Abhiramapuram, Chennai 600018

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(Rs. In Lakhs)

PARTICULARS	Standalone			Consolidated
	Un-Audited		Audited	Un-Audited
	Quarter Ended		Year Ended	Quarter Ended
	30.06.2011	30.06.2010	31.03.2010	30.06.2011
Income from Operations	15.00	123.31	732.76	18.00
Income from Investments	-	0.05	6.25	-
Profit on Sale of Undertaking	-	-	-	-
Profit on Sale of Fixed Assets	1,176.34	-	-	1,176.34
Exchange Gain on available for sale Investments	-	-	-	1,312.98
Gain on settlement of Currency swift	-	-	-	-
Other Income	-	244.96	305.92	0.44
Total Income	1,191.34	368.32	1,044.93	2,507.76
Staff Cost	-	5.62	36.22	-
Professional Fees	107.31	17.08	29.92	128.33
Loss on Liquidation of Subsidiary	-	-	-	-
Exchange Loss on available for sale Investments	-	-	-	-
Other Expenses	114.46	24.96	81.20	114.53
Total Expenditure	221.77	47.66	147.34	242.85
Interest & Finance Charges	-	117.06	27.52	-
Depreciation	8.88	21.69	93.92	8.89
Goodwill on Amalgamation Written Off	-	-	-	-
Non Performing Assets written back	-	10.44	47.47	-
Profit before tax	960.69	192.35	823.62	2,256.01
Provision for Tax (including Deferred Tax and excess provision w/back)	(187.13)	(65.00)	(140.77)	(279.65)
Profit / (Loss) after tax	773.55	127.35	682.85	1,976.36
Paid-up Equity Share Capital	8,757.96	1,995.66	1,995.66	8,757.96
Reserves (excluding revaluation reserves)			34,350.73	
Earning Per Share (Basic) (Rs.)*	0.39	0.06	0.35	0.99
Earning Per Share (Diluted) (Rs.)*	-	0.03	0.33	-
(*Not Annualised)				
Aggregate of Non Promoter Shareholding:				
- Number of Shares	219,150,060	51,450,060	51,450,060	219,150,060
- Percentage of Shareholding	25.02%	25.78%	25.78%	25.02%
Promoters & Promoters Group shareholding				
a) Pledged / Encumbered				
-Number of Shares	Nil	Nil	NIL	NIL
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
-Percentage of shares (as a % of the total Share Capital of the Company)	NA	NA	NA	NA
b) Non-Encumbered				
-Number of Shares (Refer Note 2 below)	656,646,250	148,116,250	148,116,250	656,646,250
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total Share Capital of the Company)	74.98%	74.22%	74.22%	74.98%

Segment wise Revenue, Results and Capital Employed:

Particulars	Standalone			Consolidated
	Quarter Ended			Quarter
	30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2010(A udited)	30.06.2011 (Un Audited)
Segment Revenue:				
Consultancy Services	15.00	66.50	498.00	18.00
Financing Activities	-	241.25	265.51	-
Investment Activities	-	0.05	6.25	1,312.98
Total Revenue	15.00	307.80	769.76	1,330.98
Segment Results:				
Consultancy Services	14.76	66.50	497.95	17.76
Financing Activities	-	101.49	173.15	-
Investment Activities	-	0.05	6.25	1,015.46
Unallocable Income /(Expenses) (net of unallocable expenses including Goodwill on Amlgamation Written Off and provision for taxes)	758.79	(40.69)	5.50	738.14
Total Profit / (Loss)	773.55	127.35	682.85	1,771.36
Capital Employed:				
Consultancy Services	53.71	205.90	380.00	56.68
Financing Activities	(141,347.28)	4,062.64	3,877.85	(141,347.28)
Investment Activities	176,566.83	32,592.92	32,592.92	444,097.05
Others / Unallocated	4,862.00	3,612.28	3,495.62	4,728.08
Total Capital Employed	40,135.26	40,473.74	40,346.39	307,534.54


Notes:

- 1 The above financial results were reviewed by the Audit Committee at its meeting held on August 9, 2011 and were approved by the Board of Directors at their meeting held on that date.
- 2 During the quarter, there has been change in the equity capital upon allotment of 67,62,30,000 equity shares of Rs 1 each pursuant to the scheme of amalgamation. The promoters and non promoters shareholding reflect composition after this allotment.
- 3 The provision for tax is calculated under the Minimum Alternate Tax (MAT) provisions of Income Tax Act, 1961.
- 4 Investor Complaints: Pending as on Apr 1, 2011 - NIL, received during the quarter - 83, disposed off - 83, balance as on June 30, 2011 - NIL.
- 5 The statutory auditors have carried out limited review of these financial results.
- 6 Comparative figures are regrouped, wherever necessary.

Date: August 9, 2011

Place : Mumbai

By Order of the Board



Director