

ESSAR SHIPPING PORTS & LOGISTICS LIMITED

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Unaudited Consolidated Financial Results for the quarter ended 31st December 2010.

	Particulars	₹ in Crore				
		Quarter ended		Nine months ended		Year ended
		31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.03.2010 (Audited)
1	Income					
	a) Net Sales / Income from Operations					
	i) Fleet Operating and Chartering Earnings	347.21	379.08	983.23	914.61	1,335.69
	ii) Surface Transport Logistics Services	203.27	175.95	609.85	511.86	736.15
	iii) Port and Terminal Services	176.94	112.06	509.85	307.71	412.55
	iv) Oilfields Services	91.56	133.51	260.09	413.70	515.05
	b) Other Operating Income					
	Profit on Sale of Assets	0.26	0.25	30.88	0.76	1.01
	Total Operating Income	819.24	800.85	2,393.90	2,148.64	3,000.45
2	Expenditure					
	a) Direct Voyage and Logistics Services	383.42	396.70	1,177.46	990.74	1,426.72
	b) Dry Docking	-	1.26	19.96	12.50	12.16
	c) Other Standing Costs	34.86	42.41	108.45	117.45	151.70
	d) Operating and other Costs - Port and Terminal activities	35.02	21.05	77.45	48.32	56.56
	e) Employee Costs	51.09	44.26	150.98	121.48	186.82
	f) Depreciation	123.87	116.65	354.06	340.32	446.94
	g) Other Expenditure	16.04	27.77	56.80	99.90	151.67
	Total Operating Expenses	644.30	650.10	1,945.16	1,730.71	2,432.57
3	Profit from Operations before Other Income & Interest	174.94	150.75	448.74	417.93	567.88
4	Other Income					
	a) Profit on Sale of Investments (net)	0.85	(1.93)	53.45	(1.93)	0.06
	b) Other Income	14.18	13.81	92.47	36.42	91.63
5	Profit before Interest	189.97	162.63	594.66	452.42	659.57
6	Interest	155.15	128.81	472.63	392.47	537.35
7	Profit before Tax	34.82	33.82	122.03	59.95	122.22
8	Tax Expense	5.58	11.97	34.33	29.70	27.02
9	Profit for the period/year before Minority Interest	29.24	21.85	87.70	30.25	95.20
10	Adjustment for Share of Minority Interest	(1.60)	-	(9.58)	-	(1.43)
11	Profit for the period / year	27.64	21.85	78.12	30.25	93.77
12	Paid-up equity share capital (Face Value of ₹10/- each)	615.68	615.68	615.68	615.68	615.68
13	Reserves excluding Revaluation Reserve as per last Balance					6,717.84
14	Earnings per Share (EPS) Basic and Diluted (in ₹) (*not annualised)	0.45*	0.35*	1.27*	0.49*	1.52
15	Public Shareholding					
	- Number of Shares	100,302,573	100,302,573	100,302,573	100,302,573	100,302,573
	- Percentage of Shareholding	16.29	16.29	16.29	16.29	16.29
16	Promoters and Promoter group					
	a) Pledged/Encumbered					
	- Number of shares	86,719,095	64,219,095	86,719,095	64,219,095	86,719,095
	- Percentage of shares to the total shareholding of promoter and promoter group	16.83	12.46	16.83	12.46	16.83
	- Percentage of shares to the total share capital of the Company	14.09	10.43	14.09	10.43	14.09
	b) Non-encumbered					
	- Number of shares	428,661,652	451,161,652	428,661,652	451,161,652	428,661,652
	- Percentage of shares to the total shareholding of promoter and promoter group	83.17	87.54	83.17	87.54	83.17
	- Percentage of shares to the total share capital of Company	69.62	73.28	69.62	73.28	69.62