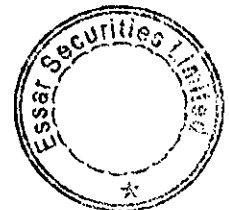


AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2010

PARTICULARS	(Rs. In Lakhs)	
	Audited	Audited
	Year Ended 31.03.2010	Year Ended 31.03.2009
Income from Operations	38.00	-
Income from Investments	-	54.14
Other Income	5.18	13.21
Total Income	43.18	67.35
Professional Fees	15.63	0.53
Other Expenses	22.46	42.41
Total Expenditure	38.09	42.94
Profit before tax	5.09	24.41
Provision for Tax (including tax adjustments for earlier years)	(2.31)	(3.90)
Profit / (Loss) after tax	2.78	20.51
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	1,428.78	365.00
Reserves (excluding revaluation reserves)	1,086.28	1,083.49
Earning Per Share (Basic) (Rs.)*	0.02	0.56
Earning Per Share (Diluted) (Rs.)*	0.02	0.47
(*Not Annualised)		
Aggregate of Non Promoter Shareholding:		
- Number of Shares	3,633,197	-
- Percentage of Shareholding	25.43%	-
Promoters & Promoters Group shareholding		
a) Pledged / Encumbered		
-Number of Shares	NIL	NIL
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA
-Percentage of shares (as a % of the total Share Capital of the Company)	NA	NA
b) Non-Encumbered		
-Number of Shares	10,654,557	3,650,000
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%
-Percentage of shares (as a % of the total Share Capital of the Company)	74.57%	100.00%



Segment wise Revenue, Results and Capital Employed:

Particulars	Year Ended
	31.03.2010 (Audited)
Segment Revenue:	
Consultancy Services	38.00
Investment Activities	-
Total Revenue	38.00
Segment Results:	
Consultancy Services	38.00
Investment Activities	-
Unallocable expenses (net of unallocable income and provision for taxes)	(35.22)
Total Profit / (Loss)	2.78
Capital Employed:	
Consultancy Services	-
Investment Activities	2,479.67
Others / Unallocated	35.38
Total Capital Employed	2,515.05

Statement of Assets & Liabilities:	(Rs. In Lakhs)
	31.03.2010 (Audited)
SHAREHOLDERS' FUNDS:	
(a) Capital	1,428.77
(b) Reserves and Surplus	1,086.28
LOAN FUNDS	-
TOTAL	2,515.05
FIXED ASSETS	-
INVESTMENTS	2,261.94
CURRENT ASSETS, LOANS AND ADVANCES	
(a) Inventories	-
(b) Sundry Debtors	217.73
(c) Cash and Bank Balances	36.06
(d) Other current assets	3.52
(e) Loans and Advances	0.48
Less: Current Liabilities and Provisions	
(a) Liabilities	4.68
(b) Provisions	-
MISCELLANEOUS EXPENDITURE (Not Written Off or Adjusted)	-
PROFIT AND LOSS ACCOUNT	-
TOTAL	2,515.05

Note:

The above financial results were reviewed by the Audit Committee at its meeting held on May 10, 2010 and were approved by the Board of Directors at their meeting held on that date.

By Order of the Board

Director

Date: May 10, 2010
Place : Mumbai