

ESSAR SECURITIES LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010

(Rs. in Lakhs)

PARTICULARS	Un-Audited		Un-Audited		Audited
	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
Income from Operations	-	10.00	128.60	28.00	38.00
Profit from sale of investments	241.15	-	3,211.22	-	-
Other Income	-	-	-	5.18	5.18
Total Income	241.15	10.00	3,339.82	33.18	43.18
Professional Fees	9.53	10.95	11.59	14.02	15.63
Other Expenses	13.52	3.99	19.96	16.65	22.46
Total Expenditure	23.05	14.94	31.55	30.67	38.09
Profit before tax	218.10	(4.94)	3,308.27	2.51	5.09
Provision for Tax (Including Tax adjustments for earlier years)	(69.00)	(0.98)	(655.00)	(1.50)	(2.31)
Profit after tax	149.10	(5.92)	2,653.27	1.01	2.78
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	1,428.78	1,428.78	1,428.78	1,428.78	1,428.78
Reserves (excluding revaluation reserves)					1,086.28
Earning Per Share (Basic) (Rs.)*	1.04	(0.04)	18.57	0.01	0.02
Earning Per Share (Diluted) (Rs.)* (*Not Annualised)	1.04	(0.04)	18.57	0.01	0.02
Aggregate of Non Promoter Shareholding:					
- Number of Shares	3,583,197	3633197	3,583,197	3,633,197	3,633,197
- Percentage of Shareholding	25.08%	25.43%	25.08%	25.43%	25.43%
Promoters & Promoters Group shareholding					
a) Pledged / Encumbered					
-Number of Shares	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
-Percentage of shares (as a % of the total Share Capital of the Company)	NA	NA	NA	NA	NA
b) Non-Encumbered					
-Number of Shares	10,704,557	10,654,557	10,704,557	10,654,557	10,654,557
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total Share Capital of the Company)	74.92%	74.57%	74.92%	74.57%	74.57%
Segment wise Revenue, Results and Capital Employed:					
Particulars	Quarter Ended 31.12.2010 (Unaudited)	Quarter Ended 31.12.2009 (Unaudited)	Nine Months Ended 31.12.2010 (Unaudited)	Nine Months Ended 31.12.2009 (Unaudited)	Year Ended 31.03.2010 (Audited)
Segment Revenue:					
Consultancy Services	-	10.00	128.60	28.00	38.00
Investment Activities	241.15	-	3,211.22	-	-
Total Revenue	241.15	10.00	3,339.82	28.00	38.00
Segment Results:					
Consultancy Services	-	10.00	128.60	28.00	38.00
Investment Activities	241.15	-	3,211.22	-	-
Unallocable Expenses (net of unallocable income and including provision for taxes)	(92.05)	(15.92)	(686.55)	(26.99)	(35.22)
Total Profit	149.10	(5.92)	2,653.27	1.01	2.78
Capital Employed:					
Consultancy Services	-	8.90	-	24.91	-
Investment Activities	45.00	-	514.74	2,468.22	2,479.67
Others / Unallocated	104.10	(14.82)	4,653.58	0.15	35.38
Total Capital Employed	149.10	(5.92)	5,168.32	2,513.28	2,515.05

Notes:

- 1 The above financial results were reviewed by the Audit Committee at its meeting held on February 9, 2011 and were approved by the Board of Directors at their meeting held on that date.
- 2 The statutory auditors have carried out limited review of these results.
- 3 Investor Complaints: Pending as on October 1, 2010 - Nil, received during the quarter 21, disposed off 21, balance as on December 31, 2010 - Nil.
- 4 Comparative figures are regrouped, wherever necessary.

By Order of the Board

Director

Date: February 9, 2011
Place : Mumbai