

ESSAR SECURITIES LIMITED

Registered Office: 56, New No.77, C. P. Ramaswamy Road, Abhiramapuram, Chennai 600 018
Tel: +91 44 2499 1992 . Fax: 91 44 2499 4922 . Email Id: eslinvestors@essar.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2010

PARTICULARS	(Rs. In Lakhs)		
	Unaudited		Audited
	Quarter Ended		Year Ended
	30.06.2010	30.06.2009	31.03.2010
Income from Operations	50.15	8.00	38.00
Other Income	-	5.07	5.18
Total income	50.15	13.07	43.18
Professional Fees	0.77	2.43	15.63
Other Expenses	2.43	8.89	22.46
Total Expenditure	3.20	11.32	38.09
Profit before tax	46.95	1.75	5.09
Provision for Tax (including Tax adjustments for earlier years)	(15.00)	-	(2.31)
Profit after tax	31.95	1.75	2.78
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	1,428.78	1,428.78	1,428.78
Reserves (excluding revaluation reserves)			1,086.28
Earning Per Share (Basic) (Rs.)*	0.22	0.01	0.02
Earning Per Share (Diluted) (Rs.)*	0.22	0.01	0.02
(*Not Annualised)			
Aggregate of Non Promoter Shareholding:			
- Number of Shares	3,611,436	3,633,197	3,633,197
- Percentage of Shareholding	25.28%	25.43%	25.43%
Promoters & Promoters Group shareholding			
a) Pledged / Encumbered			
-Number of Shares	Nil	Nil	Nil
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA
-Percentage of shares (as a % of the total Share Capital of the Company)	NA	NA	NA
b) Non-Encumbered			
-Number of Shares	10,676,318	10,654,557.00	10,654,557
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total Share Capital of the Company)	74.72%	74.57%	74.57%



Segment wise Revenue, Results and Capital Employed:

Particulars	Quarter Ended		Year Ended
	(Unaudited)		(Audited)
	30.06.2010	30.06.2009	31.03.2010
Segment Revenue:			
Consultancy Services	50.15	8.00	38.00
Investment Activities	-	5.07	-
Total Revenue	50.15	13.07	38.00
Segment Results:			
Consultancy Services	50.15	8.00	38.00
Investment Activities	-	5.07	-
Unallocable Income (net of unallocable expenses and provision for taxes)	(18.20)	(11.38)	(35.22)
Total Profit	31.95	1.69	2.78
Capital Employed:			
Consultancy Services	-	-	-
Investment Activities	2,479.67	2,269.88	2,479.67
Others / Unallocated	67.33	244.09	35.38
Total Capital Employed	2,547.00	2,513.97	2,515.05

Notes:

- 1 The above financial results were reviewed by the Audit Committee at its meeting held on August 12, 2010 and were approved by the Board of Directors at their meeting held on that date.
- 2 The statutory auditors have carried out limited review of these results.
- 3 Investor Complaints: Pending as on April 1, 2010 - Nil, received during the quarter 53, disposed off 52, balance as on June 30, 2010 - 1.
- 4 Comparative figures are regrouped, wherever necessary.

Date: August 12, 2010

Place : Mumbai

By Order of the Board

Director

