

ESSAR SECURITIES LIMITED

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31,, 2011

(Rs. in lakhs)

PARTICULARS	Audited	Audited
	Year Ended	Year Ended
	31.03.2011	31.03.2010
Income from Operations	128.60	38.00
Profit from sale of investments	3,211.22	-
Other Income	0.03	5.18
Total Income	3,339.85	43.18
Professional Fees	13.45	15.63
Other Expenses	26.23	22.46
Total Expenditure	39.68	38.09
Profit / (loss) before tax	3,300.17	5.09
Provision for Tax (including Tax adjustments for earlier years)	(692.03)	(2.31)
Profit after tax	2,608.14	2.78
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	1,428.78	1,428.78
Reserves (excluding revaluation reserves)	3,445.32	1,086.27
Earning Per Share (Basic) (Rs.)*	18.25	0.02
Earning Per Share (Diluted) (Rs.)*	18.25	0.02
(*Not Annualised)		
Aggregate of Non Promoter Shareholding:		
- Number of Shares	35,83,197	36,33,197
- Percentage of Shareholding	25.08%	25.43%
Promoters & Promoters Group shareholding		
a) Pledged / Encumbered		
-Number of Shares	Nil	Nil
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA
-Percentage of shares (as a % of the total Share Capital of the Company)	NA	NA
b) Non-Encumbered		
-Number of Shares	1,07,04,557	1,06,54,557
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%
-Percentage of shares (as a % of the total Share Capital of the Company)	74.92%	74.57%

Segment wise Revenue, Results and Capital Employed:

(Rs. In Lakhs)

Particulars	Year Ended	Year Ended
	31.03.2011 (Audited)	31.03.2010 (Audited)
Segment Revenue:		
Consultancy Services	128.60	38.00
Investment Activities	3,211.22	-
Total Revenue	3,339.82	38.00
Segment Results:		
Consultancy Services	128.60	38.00
Investment Activities	3,211.22	-
Unallocable Expenses (net of unallocable income and including provision for taxes)	(731.68)	(35.22)
Total Profit	2,608.14	2.78
Capital Employed:		
Consultancy Services	-	-
Investment Activities	5,241.89	2,479.67
Others / Unallocated	(367.79)	35.38
Total Capital Employed	4,874.10	2,515.05

Statement of Assets & Liabilities:

(Rs. In Lakhs)

	Year ended	Year ended
	31.03.2011 (Audited)	31.03.2010 (Audited)
SHAREHOLDERS' FUNDS:		
(a) Capital	1,428.78	1,428.78
(b) Reserves and Surplus	3,445.32	1,086.27
LOAN FUNDS	-	-
TOTAL	4,874.10	2,515.05
FIXED ASSETS	-	-
INVESTMENTS	5,241.89	2,261.94
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	-	-
(b) Sundry Debtors	-	217.73
(c) Cash and Bank Balances	58.65	36.06
(d) Other current assets	-	3.52
(e) Loans and Advances	0.43	0.48
Less: Current Liabilities and Provisions		
(a) Liabilities	2.97	4.68
(b) Provisions	423.90	-
MISCELLANEOUS EXPENDITURE (Not Written Off or Adjusted)	-	-
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	4,874.10	2,515.05

Notes:

- 1 The above financial results were reviewed by the Audit Committee at its meeting held on August 24, 2011 and were approved by the Board of Directors at their meeting held on that date.
- 2 The directors have recommended dividend of Rs.1.5 per equity share.
- 3 Comparative figures are regrouped, wherever necessary.

By Order of the Board

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Director

Date: August 24, 2011

Place : Mumbai