

# ESSAR SECURITIES LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2011

PARTICULARS	Un-Audited			(Rs. in lakhs)
	Quarter Ended	Quarter Ended	Year Ended	Audited
	31.03.2011	31.03.2010	31.03.2011	Year Ended 31.03.2010
Income from Operations	-	10.00	128.60	38.00
Profit from sale of Investments	-	-	3,211.22	-
Other Income	0.03	-	0.03	5.18
<b>Total Income</b>	<b>0.03</b>	<b>10.00</b>	<b>3,339.85</b>	<b>43.18</b>
Professional Fees	0.97	10.95	12.56	15.63
Other Expenses	6.15	3.99	26.11	22.46
<b>Total Expenditure</b>	<b>7.12</b>	<b>14.94</b>	<b>38.67</b>	<b>38.09</b>
<b>Profit before tax</b>	<b>(7.09)</b>	<b>(4.94)</b>	<b>3,301.18</b>	<b>5.09</b>
Provision for Tax (including Tax adjustments for earlier years)	(37.03)	(0.98)	(692.03)	(2.31)
<b>Profit after tax</b>	<b>(44.12)</b>	<b>(5.92)</b>	<b>2,609.15</b>	<b>2.78</b>
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	1,428.78	1,428.78	1,428.78	1,428.78
Reserves (excluding revaluation reserves)			3,695.42	1,086.27
Earning Per Share (Basic) (Rs.)*	(0.31)	(0.04)	18.26	0.02
Earning Per Share (Diluted) (Rs.)* (*Not Annualised)	(0.31)	(0.04)	18.26	0.02
Aggregate of Non Promoter Shareholding:				
- Number of Shares	3,583,197	3,633,197	3,583,197	3,633,197
- Percentage of Shareholding	25.08%	25.43%	25.08%	25.43%
Promoters & Promoters Group shareholding				
a) Pledged / Encumbered				
-Number of Shares	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
-Percentage of shares (as a % of the total Share Capital of the Company)	NA	NA	NA	NA
b) Non-Encumbered				
-Number of Shares	10,704,557	10,654,557	10,704,557	10,654,557
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total Share Capital of the Company)	74.92%	74.57%	74.92%	74.57%
<b>Segment wise Revenue, Results and Capital Employed:</b>				
				(Rs. in Lakhs)
	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Segment Revenue:</b>				
Consultancy Services	-	10.00	128.60	38.00
Investment Activities	-	-	3,211.22	-
<b>Total Revenue</b>	<b>-</b>	<b>10.00</b>	<b>3,339.82</b>	<b>38.00</b>
<b>Segment Results:</b>				
Consultancy Services	-	10.00	128.60	38.00
Investment Activities	-	-	3,211.22	-
Unallocable Expenses (net of unallocable income and including provision for taxes)	(44.12)	(15.92)	(730.67)	(35.22)
<b>Total Profit</b>	<b>(44.12)</b>	<b>(5.92)</b>	<b>2,609.15</b>	<b>2.78</b>
<b>Capital Employed:</b>				
Consultancy Services	-	8.90	-	-
Investment Activities	4,727.49	-	5,242.23	2,479.67
Others / Unallocated	(4,771.61)	(14.82)	(118.03)	35.38
<b>Total Capital Employed</b>	<b>(44.12)</b>	<b>(5.92)</b>	<b>5,124.20</b>	<b>2,515.05</b>

## Statement of Assets &amp; Liabilities:

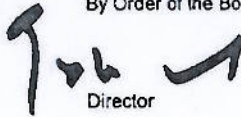
(Rs. in Lakhs)

	Year ended	Year ended
	31.03.2011 (Un-Audited)	31.03.2010 (Audited)
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Capital	1,428.78	1,428.78
(b) Reserves and Surplus	3,695.42	1,086.27
<b>LOAN FUNDS</b>	-	-
<b>TOTAL</b>	<b>5,124.20</b>	<b>2,515.05</b>
<b>FIXED ASSETS</b>	-	-
<b>INVESTMENTS</b>	5,241.89	2,261.94
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) inventories	-	-
(b) Sundry Debtors	-	217.73
(c) Cash and Bank Balances	58.65	36.06
(d) Other current assets	-	-
(e) Loans and Advances	0.34	4.00
<b>Less: Current Liabilities and Provisions</b>		
(a) Liabilities	1.87	4.68
(b) Provisions	174.81	-
<b>MISCELLANEOUS EXPENDITURE (Not Written Off or Adjusted)</b>	-	-
<b>PROFIT AND LOSS ACCOUNT</b>	-	-
<b>TOTAL</b>	<b>5,124.20</b>	<b>2,515.05</b>

## Notes:

- 1 The above financial results were reviewed by the Audit Committee at its meeting held on May 10, 2011 and were approved by the Board of Directors at their meeting held on that date.
- 2 The statutory auditors have carried out limited review of these results.
- 3 Investor Complaints: Pending as on January 1, 2011 - Nil, received during the quarter 32, disposed off 32, balance as on March 31, 2011 - Nil.
- 4 Comparative figures are regrouped, wherever necessary.

By Order of the Board



Director

Date: May 10, 2011  
Place : Mumbai