



Essar Securities Limited

Annual Report 2009 - 2010

Board of Directors

Mr. A. S. Ruia – *Chairman*
Mr. V. G. Raghavan
Mr. S. M. Lodha
Mr. Vikash Saraf

Manager, Company Secretary and Compliance Officer:

Mr. Girish K. Sathe

Auditors:

Nisar & Kumar,
Chartered Accountants
1305, Arcadia Bldg.,
Near Earnest House,
NCPA Marg, Nariman Point,
Mumbai - 400 021
Tel: 91 22 4000 5394
Fax: 91 22 6666 9511

Banker:

ING Vysya Bank Limited

Registered Office:

New No. 77 / 56,
C. P. Ramaswamy Road,
Abhiramapuram,
Chennai – 600 018
Tel: 91 44 2499 1992
Fax: 91 44 2499 4922

Corporate Office:

Essar House,
11, K. K. Marg, Mahalaxmi,
Mumbai - 400 034
Tel: 91 22 6660 1100
Fax: 91 22 6666 9426

Visit us at www.essar.com

Registrar and Transfer Agent:

Data Software Research Co. Pvt. Ltd.
Sree Sovereign Complex, No. 22,
4th Cross Street,
Trustpuram, Kodambakkam,
Chennai – 600 024
Tel: 91 44 2483 4487/2483 3738
Fax: 91 44 2483 4636
Email : dsrcmd@vsnl.com

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NOTICE

Notice is hereby given that the Fifth Annual General Meeting of the members of Essar Securities Limited will be held on Saturday, July 31, 2010 at 11.00 a.m. at Chennai House, 5th Floor, 7, Esplanade, Chennai - 600 108 to transact the following ordinary business –

1. To consider and adopt the Balance Sheet as at March 31, 2010, Profit and Loss Account for the year ended on that date, the Report of the Directors' and Auditors' thereon.
2. To appoint a Director in place of Mr. V. G. Raghavan who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Nisar and Kumar, Chartered Accountants, as Statutory Auditors of the Company and to fix their remuneration.
4. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
5. Members holding shares in physical form are requested to notify any change in their address to the Company's R & T Agent, Data Software Research Co. Pvt. Ltd., Sree Sovereign Complex, No. 22, 4th Cross Street, Trustpuram, Kodambakkam, Chennai – 600 024. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts.
6. Members desiring any information as regards the accounts are requested to write to the Company at least 7 days before the date of the Meeting as to enable the management to keep the information ready.

Notes:

1. **A member entitled to attend and vote at the Annual General Meeting ("the Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.**
2. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, July 29, 2010 to Saturday, July 31, 2010 (both days inclusive).
3. Members/Proxies should bring their attendance slips alongwith their copy of the Annual Report to the Meeting. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution / Power of Attorney authorising their representative to attend and vote on their behalf at the Meeting.
7. Brief resume of director seeking re-appointment, nature of his expertise in specific functional areas, names of companies in which he holds directorship and membership/chairmanship of Board committees, shareholding and relationships between directors inter-se as stipulated under clause 49 of the Listing Agreement with the stock exchange are provided in the report on corporate governance forming part of the Annual Report.

By Order of the Board

Girish K. Sathe
Manager & Company Secretary

Registered Office:
New No. 77/56,
C. P. Ramaswamy Road,
Abhiramapuram, Chennai - 600 018

Date: June 4, 2010
Place: Mumbai