Dematerialise your shares

Members holding shares in physical form, please note that shares of the Company are

traded on the stock exchanges compulsorily in demat mode. Hence, by holding in demat

mode, you can freely buy or sell the shares at market value. The other benefits available to

you include:

1. Avoids possibility of bad delivery.

2. Eliminates loss of shares through theft, misplacement, mutilation or in postal transit.

3. Easy and faster transaction of securities. Minimum brokerage / No stamp duty on

purchase / sale.

4. Shareholding statement provided by the depository participant

Also, the Ministry of Corporate Affairs is initiating steps to mandate investors to hold

securities in demat form.

Steps involved in dematerialization of shares are:

• Open an account with a depository participant (DP) of your choice.

• Submit a dematerialization request form (DRF) to your DP along with the defaced share

certificates.

• Shares will be converted into electronic form and will get credited into your demat

account.

For all queries relating to e-mail registration / dematerialization, kindly contact our Share

Transfer Agent:

M/s Datamatics Financial Services Ltd.,

Unit: Essar Oil Limited,

Plot No. B-5, Part B Cross Lane,

MIDC, Andheri (East),

Mumbai - 400093,

Phone: 91-22-66712151 to 66712156,

Fax: 91-22-66712230,

Email address: <a href="mailto:eolinvestors@dfssl.com">eolinvestors@dfssl.com</a>.

You can also contact the Company at eolinvestors@essar.com.